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Kremlin Doubtful On Talks

Says U.S. Team Is Hawkish on Space Defense

By Serge Schmemmann
New York Times Service

MOSCOW — The Soviet press has described the disarmament negotiators appointed by President Ronald Reagan as hard-liners who would treat the new negotiations "skeptically."

The new U.S. arms negotiator, Max M. Kampelman, is a skeptical optimist. Page 2.

Sunday by Tass, the official press agency, referred to an article whose co-author was Max M. Kampelman, the new chief American negotiator. The article will appear in The New York Times Magazine next Sunday.

The article, Tass said, "expressed serious doubt about the possibility of much progress at the talks on arms control in the near future."

"Kampelman is a staunch supporter of the president's known initiative in the field of strategic defense," it said.

That initiative, known by the administration as the Strategic Defense Initiative, is a research plan on space-related defenses against missiles. Stopping it has been Moscow's major interest in the new negotiations, announced earlier this month by Secretary of State George P. Shultz and Foreign Minister Andrei A. Gromyko.

A week ago, Mr. Gromyko said in a television interview that Moscow would reject any U.S. effort to separate talks on space weapons from talks on nuclear missiles, the element of the new negotiations that is of greater interest to Washington. All Soviet commentators since then have centered on the Soviet view that space weapons are a central component of the talks.

Tass said that Mr. Kampelman, in his magazine article, "is expressing the views opposed by the Soviet Union, which believes that Mr. Reagan's initiative to create a large-scale system with outer-space-based elements will be the cause of further instability."

Tass described another member of the U.S. negotiating team, former Senator John G. Tower, as a conservative who "strongly advocates a buildup of U.S. military might."



President Ronald Reagan delivering his inaugural address at the Capitol Rotunda in Washington.

America's Mood Is Bright for 2d Term

By Howell Raines
New York Times Service

WASHINGTON — The satisfaction of Americans with their country's condition and their optimism about its future have climbed to the highest levels in several years as President Ronald Reagan begins his second term.

These attitudes are closely tied to Mr. Reagan's popularity and to the public's strong overall approval of his performance as president, according to a New York Times-CBS News Poll.

Even among groups that have given Mr. Reagan limited support in the past, such as blacks and the poor, there is a widespread feeling that the future will be better than the present, and these groups also rate the present much more positively than they did early in Mr. Reagan's first term.

In a poll by telephone of 1,534 adults conducted from Jan. 14 to 17, 67 percent approved of Mr. Reagan's handling of his job, while 29 percent disapproved. After four years in office and despite a re-election campaign in which his policies were harshly criticized, the president was very close to the 67-percent approval rating he attained in the period of heightened public support after he was seriously

wounded in an assassination attempt March 30, 1981. The poll has a margin of sampling error of plus or minus 3 percentage points.

Richard B. Wirthlin and Robert M. Teeter, the poll takers for the president's re-election campaign, said Mr. Reagan's popularity was tied to his performance in office, is going in the right direction out-number those holding the opposite opinion by 2-to-1. "If you go back to the late 1970s, those numbers were reversed," he said.

Increased optimism was apparent in the responses to questions about the prospects for economic prosperity and for the control of

income taxes to any real extent," as he promised in 1980, only 28 percent said yes, while 60 percent said no. In fact, Mr. Reagan secured congressional approval for deep income tax cuts in 1981, 1982 and 1983.

In the 1984 campaign, Mr. Reagan promised that in his second term tax increases would be allowed only "over my dead body." But the poll found that 75 percent of those surveyed expect Mr. Reagan to ask Congress to raise taxes in the next four years.

The poll's major findings on public optimism came in a set of questions in which people were asked to rate past, present and future conditions on a scale of 1 to 10, with 1 being the worst and 10 the best.

There were major variations among groups, with Republicans the most satisfied and optimistic, and blacks registering the most negative mood about present and future conditions.

Republicans rated the present at an average of 6.71, while blacks put it at 4.81. In assessing their expectations for the future, Republicans put it at a very high 7.64, blacks at 5.01.

Democrats tend to have rosier view of the past than Republicans and to be less optimistic about the future. One finding was that every group measured expected the future to be clearly better than the present. This marks a return to an American attitude that had faded in polls taken in the 1970s.

The most important differences among groups are that whites are happier about the present and more hopeful about the future than are blacks; men are happier about present and future than women, though the differences are not as wide as they were in 1983; married people are happier than singles.

On the matter of arms negotiations, the president said, "For the sake of each child in every corner of the globe, we seek, one day, the total elimination of nuclear weapons from the face of the Earth."

He said the Soviet Union "has conducted the greatest military buildup in the history of man," and the United States, in response, has "made progress in restoring our defense capability."

But, he said, he would seek in his second term to make huge defense efforts less necessary and is pursuing this goal in negotiations with the Soviet Union.

"We are not just discussing limits on any further increase of nuclear weapons," Mr. Reagan said. "We seek, instead, to reduce them."

"Is there any logic or morality in believing that, if one side threatens to kill tens of millions of our people, our only recourse is to threaten tens of millions of theirs?" the president asked.

In a reference to his proposed Strategic Defense Initiative, the president said his administration seeks "a far better way."

"I have approved a research program to see if a security shield can be developed that will destroy nuclear missiles before they reach their target. Such a shield would not kill people, but destroy weapons; it would not militarize space, but help demilitarize the arsenals of Earth," he said.

"Such a shield could render nuclear weapons obsolete. So, we will meet with the Soviets hoping that we can agree on a formula for reducing the world of the threat of nuclear destruction."

Foreign Minister Andrei A. Gromyko of the Soviet Union, after meeting in Geneva early this month with Secretary of State George P. Shultz, called the U.S. space-defense research "a plan of aggression" and declared that Moscow was "resolutely against it."

Mr. Reagan's references Monday to the Soviet Union were mild in contrast to those he made his

Reagan Presses Plan For Space Defenses In Inaugural Address

By Fred Farris
International Herald Tribune

WASHINGTON — President Ronald Reagan declared in his inaugural address Monday that his research program to build a shield in space against nuclear missile attack "would not militarize space, but help demilitarize the arsenals of Earth."

With the coldest inauguration Day on record forcing Monday's ceremonies indoors and the traditional parade to be canceled, Mr. Reagan told about 1,000 invited guests and members of Congress under the great rotunda of the Capitol dome, "Our nation is poised for greatness."

"We are creating a new America, a rising nation once again vibrant, robust, and alive," he said.

He said that his agenda for the next four years includes a freeze on federal spending next year, simplifying the tax system and eliminating economic barriers to equal opportunity.

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Mr. Reagan's references Monday to the Soviet Union were mild in contrast to those he made his

first term, among which he called the Soviet Union "the evil empire." On Monday he said of the Soviet Union, "There are those who scorn our vision of human dignity and freedom."

The president noted that, since the beginning of the century, "the number of democracies in the world has grown fourfold. Today, there are more democracies in the world than in any other time in our history."

Monday's inaugural address dealt mainly with domestic problems, and contained few concrete proposals. The specifics of his legislative program are expected in Mr. Reagan's State of the Union message to Congress on Feb. 6.

The president said he would send Congress next month a budget

"aimed at freezing government program spending for the next year."

"Beyond that, we must take further steps to permanently control government's power to tax and spend," he said. And he renewed his call for a constitutional amendment requiring a balanced budget.

"We must simplify our tax system, make it more fair and bring tax rates down for all who work and earn, he said."

He said the nation must "move with new boldness, so every American who seeks work can find work; so the least among us have an equal chance to achieve the greatest things—to be heroes who heal our sick, feed the hungry, protect peace among nations, and leave this world a better place."

"The time has come for a new program spending for the next year."

Reagan to Reduce Funds For Biomedical Research

By Robert Pear
New York Times Service

WASHINGTON — As part of the president's effort to reduce the deficit, Reagan administration officials have decided to reduce U.S. support for biomedical research this year below the levels intended by Congress, officials said.

They said that they had found a legal way to limit research spending to the amount proposed by President Ronald Reagan last January, rather than the larger amount approved by Congress. The move, they said, apparently does not require approval by Congress, although legislators could write a new, more explicit law.

The officials said the administration would reduce the number of competitive grants awarded this year by the National Institutes of Health by 23 percent, to 5,000 from 6,500. The grants provide an average of \$140,000 to \$150,000 a year.

Some researchers, told four weeks ago that they would probably receive U.S. funds, have been advised that such awards were unlikely or uncertain. The cutbacks would affect the full range of research supported by the health institutes, including the studies of cancer, heart disease, arthritis, immunology, cell biology, molecular genetics, neurological disorders and stroke.

Dr. John F. Sherman, vice president of the Association of American Medical Colleges, said the cutbacks occurred at a time when the promise of biomedical sciences has never been greater, both for the health of our country and the vigor of our economy.

Dr. David H. Cohen, chairman of the department of neurobiology at the State University of New York at Stony Brook, said the cutbacks would have "an acute devastating effect" on biomedical research and would "violate the intent of Congress."

Dr. Thomas J. Kennedy Jr., a former official at the National Institutes of Health who now works at the Association of American Medical Colleges, said "The Office of Management and Budget has outsmarted the Congress."

Dr. Sherman said the tactic was "ingenious" and "appears to be invulnerable to legal challenge," although researchers are looking for ways to challenge it.

The administration plans to take money intended for 6,500 one-year grants and use some of it for three-year grants. As a result, the money would cover only 5,000 awards. All the money would be "obligated" in the current fiscal year, so, according to administration officials, the president could not be accused of illegally impounding money appropriated by Congress.

An obligation is a binding commitment to spend the money at some later time.

In 1974, after several fights with President Richard M. Nixon, Congress passed the Congressional Budget and Impoundment Control Act. This law restricts the president's ability to delay or cancel the spending of money appropriated by Congress. To cut spending, the president may ask Congress to rescind, or cancel, part of a previous appropriation, but the money must be obligated unless Congress votes to approve the request.

Administration officials estimated that the cuts would save \$280 million in the current fiscal year and at least that amount in each of the next two years. Congress has appropriated \$5.1 billion for the National Institutes of Health in the current fiscal year.

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At the same time, Mr. Baker and Treasury Secretary Donald T. Regan said that a reduction of the U.S. budget deficit and a restructuring of the nation's tax system were the central domestic priorities of the second Reagan administration.

Mr. Baker and Mr. Regan, who will swap jobs in the next few weeks, made their comments in a television interview show.

Mr. Regan said that the way to reduce the budget deficit was to "cut federal spending — period." Nothing else, he said, not even a tax increase. The administration has projected next year's deficit at \$230 billion.

Mr. Regan made it clear that he would fight any congressional effort to reduce next year's Defense Department budget beyond the nearly \$9 billion in cuts approved by President Reagan because "that's what the president wants me to do."

Cutbacks, he indicated, will be proposed in Medicare, veteran benefits, state revenue sharing and farm programs. These reductions, coupled with the Defense Department cut proposed by the administration, would result in a \$50-billion budget cut for fiscal 1986, which starts Oct. 1.

Mr. Baker's comments Sunday were the first public acknowledgment that the president was more enthusiastic about the Treasury's plan than he initially indicated.

Nimeiri Says Jews Can Leave Sudan But Ethiopian Refugees Must Not Travel Directly to Israel

By Judith Miller
New York Times Service

KHARTOUM, Sudan — President Gaafar Nimeiri has declared that Ethiopian Jews and all other refugees living in Sudanese camps are free to leave the country, provided they do not go directly to Israel.

"If they come and tell me they're going to Israel, I will not help them, because Israel knows that I am its enemy," Major General Nimeiri said Sunday.

"I won't help Israel by sending them more people," he said. "But if they go away from here — to Europe, to the United States, to any place else — I don't care."

According to United Nations estimates, there are more than a million refugees in Sudan, most of them from Ethiopia, and 300,000 to 400,000 are expected to arrive in the next few months.

General Nimeiri said his government would not be involved in arrangements for the refugees' departure. If the United States or European countries wished to help evacuate refugees from Sudan, he said, they should work with the UN High Commissioner for Refugees, a Geneva-based agency.

"If they want to do this, they will have to do it alone," he said. "But I am not interested in keeping any refugees in my country. If all two million left, it would be good for Sudan. For while they are here, we must feed and protect them."



President Gaafar Nimeiri

mission in Israel and the United States. The Israeli authorities confirmed the existence of the flights.

[In Jerusalem] a spokesman for Prime Minister Shimon Peres said Sunday that he would not comment on the substance of General Nimeiri's remarks. Since the start of the airlift of Ethiopian Jews to Israel, Israeli officials have refused to discuss the reported cooperation between Israel and Sudan over the transfer of Ethiopian Jews to Israel.

Israeli and U.S. officials estimate that 10,000 Ethiopian Jews have been taken to Israel in recent months, including 3,000 in the last two months, through the evacuation effort known as Operation Moses.

Asked whether the United States would assist Ethiopian refugees in leaving Sudan, Hume A. Horn, the U.S. ambassador in Khartoum, said Washington would certainly "explore" the possibilities. "We will see what more can be done for these people," he said.

[In Washington, the State Department had no immediate comment on General Nimeiri's remarks.]

Nicholas Morris, the Khartoum representative of the UN High Commissioner for Refugees, said his agency believed that resettlement was the least satisfactory of the various solutions to the refugee problem. But the agency has always facilitated resettlement," he said, "and will continue to do so in cases where it is proven to be necessary."

Sudan, whose food production (Continued on Page 2, Col. 7)

INSIDE

■ Jovito Salonga, a Philippines opposition leader, returned to his country vowing to unify the anti-Marcos forces. Page 2.

■ Foreigners selling property in the United States face a new withholding tax. Page 3.

■ The Kremlin expects a limited agreement to be reached at the European security talks in Stockholm. Page 5.

■ 40,000 Vietnamese refugees are trapped in Asian camps with no relief in sight. Page 6.

BUSINESS/FINANCE

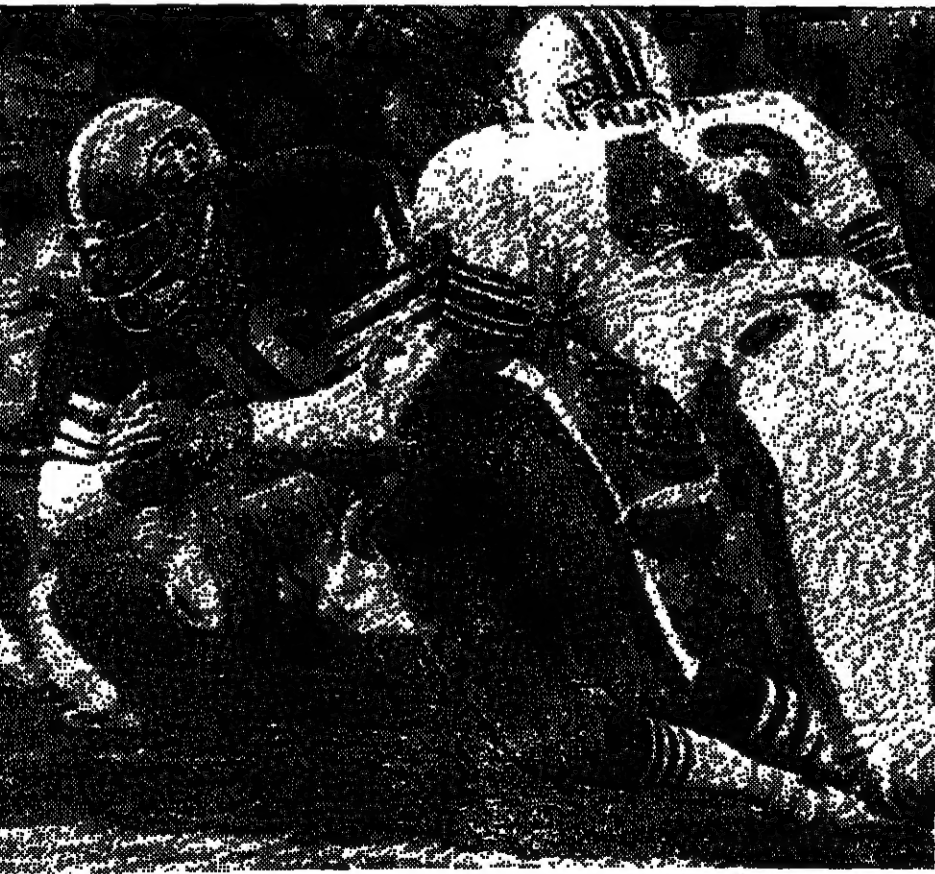
■ Continental Illinois Corp. reports a 1984 net loss of \$1.09 billion. Page 9.

SPORTS

■ The San Francisco quarterback, Joe Montana, was voted the most valuable player of Super Bowl XIX. Page 15.

TOMORROW

Labor unions have lost much of the vigor that only a decade ago made them a dominant element in many Western European countries.



TOUCHDOWN! — Quarterback Joe Montana scoring a touchdown in leading the San Francisco 49ers to a 38-16 victory over the Miami Dolphins in Super Bowl XIX. Page 15.

Kyprianou Wants U.S. to Help Revive Cyprus Talks

By Andriana Ierodiaconou
International Herald Tribune

UNITED NATIONS, New York — President Spyros Kyprianou of Cyprus said Monday that he has asked to meet with President Ronald Reagan in the hope that U.S. intervention could help persuade Turkish Cypriots to resume reunification talks next month, following the breakdown of negotiations here.

Mr. Kyprianou's discussions with Rauf Denktaş, the Turkish Cypriot leader, ended Sunday without agreement on unification of the divided island or on a date for new talks.

"We are counting on United Nations Secretary-General Javier P.

rez de Cuellar's contact and those of interested governments to bring about a new meeting with Mr. Denktaş," the Cypriot president said.

Mr. Pérez de Cuellar said that he would try to arrange new talks "if possible" by the end of February.

Mr. Kyprianou said that he has requested a meeting with President Reagan before that date.

Mr. Reagan helped arrange last week's meeting when he urged Turkey in November to advise Mr. Denktaş to make territorial and constitutional concessions toward a bizonal federal solution for Cyprus.

Mr. Kyprianou hopes that it will again use its influence in efforts to resume the dialogue.

The negotiations, under the auspices of Mr. Pérez de Cuellar, were the first direct contact between the Greek and Turkish sides since 1979 and had opened amid optimism that an agreement could be reached.

But discussions made no progress after initial presentations of the Greek and Turkish positions and finally deadlocked on arguments over the purpose of the meeting.

Before the procedural dispute emerged, important differences became apparent on the withdrawal of Turkish troops that have held a

third of the island since 1974 and the Turkish Cypriot insistence that Turkey be the guarantor of a future federal state. The Greek Cypriots reject Turkey as a guarantor, giving the 1974 invasion as a reason.

Mr. Kyprianou said that he had set no conditions for agreeing to meet Mr. Denktaş again. He added that "given the experience of the past few days, the prospects for success would be better if we met with an agreed list of items for discussion."

Mr. Denktaş on Sunday rejected the February meeting suggested by Mr. Pérez de Cuellar. "I am not against meeting Mr. Kyprianou under all or any circumstances, but I

(Continued on Page 2, Col. 4)

An Anti-Marcos Leader Returns to Philippines To Organize Opposition

By Steve Lohr
New York Times Service

MANILA — Jovito Salonga, an opposition leader, returned Monday to the Philippines after nearly four years of self-exile in the United States. He vowed to work to unify and strengthen the political rivals of President Ferdinand E. Marcos.

Cheered by supporters at Manila Airport, Mr. Salonga said, "I will pitch in and do whatever I can to achieve that cherished goal which the whole nation has been yearning to see — a united, independent, vigorous opposition."

Mr. Salonga is the first major opposition figure to return to the Philippines since Benigno S. Aquino Jr. came back Aug. 21, 1983, and was assassinated on the airport tarmac. A citizen's panel concluded in October that Mr. Aquino was killed in a military conspiracy involving senior officers.

Mr. Salonga's arrival was without incident, although he was jostled at the airport by well-wishers and journalists.

"The biggest problem was to make sure he wasn't trampled by the press," said Alejandro Roces, a former cabinet secretary and Salonga supporter.

Later, about 400 demonstrators marched toward the presidential palace, protesting alleged human rights abuses by the military. They were blocked by riot police and dispersed peacefully.

Mr. Salonga, 64, left the Philippines in 1981 to seek medical treatment for injuries he had suffered in a political bombing a decade earlier. However, the opposition leader himself had been charged by the government with subversion for allegedly organizing a series of bombings in 1979 and 1980.

The long-standing case against Mr. Salonga was dropped last week after Mr. Marcos ordered a review. The opposition leader, who had consistently maintained his innocence, said he felt vindicated by the government decision. He called the ruling "the most authentic admission that we were unjustly smeared and persecuted for four long years."

Mr. Salonga was praised Monday by opposition politicians as an elder statesman who might be able to tighten the ranks of the fragmented opposition. The former senator was one of the most outspoken critics of the Marcos government during the martial law years from 1972 to 1981, when dissent was severely curbed.

"Salonga has the prestige, talent and credibility to command the following of many people in trying to unify the opposition," said Diosdado Macapagal, a former president of the Philippines.

Agapito Aquino, brother of the slain opposition leader, hailed Mr. Salonga's return as a "boon for the opposition." Like several others, he said Mr. Salonga would be among the opposition figures most qualified to run for the presidency in the next election, which is scheduled for 1987.

Mr. Salonga did not indicate whether he was planning a presidential candidacy or just how he might work to bring together the opposition, explaining that he needed some time to "get the feel of things here again."

In Washington last week, Mr. Salonga told a gathering of University of the Philippines alumni that he did not consider himself to be "in the same class" with Benigno Aquino, who, he added, "was a much more profound threat to the Marcos regime."

That assessment is shared by politicians and foreign diplomats. Mr. Marcos's accommodating attitude is partly explained by the fact that Mr. Salonga is not widely viewed as a potential president. But given his standing within the opposition, he may well play a key mediating role, forming coalitions among the various factions.

In general, Mr. Salonga is a left-leaning nationalist. He has called for the removal of two large U.S. military bases in the Philippines, a review of the role of multinational corporations in the country and a renegotiation of the nation's \$25.6 billion in foreign debts.

General Hunt in Ambush

Unidentified gunmen ambushed and wounded Brigadier General Pedro de Guzman and five of his escorts Sunday night near a regional military headquarters on Mindanao Island, the military said Monday.

The Associated Press reported that the Philippine Constabulary headquarters said General de Guzman, 69, was hit in the legs and an arm. A Philippine News Agency dispatch from Cagayan de Oro said he was out of danger after surgery.

General de Guzman was the highest military officer to be ambushed since Moslem separatists killed Brigadier General Rodolfo Natividad and 34 other officers and men on Jolo Island in October 1977. Sunday's attackers were believed to be Communist guerrillas.

Opposition Paper Revived

An opposition newspaper that was shut down by the army two years ago returned to the newsstands Monday with an editorial referring to the country's "ruthless and power-crazed dictatorship," according to The Associated Press.

The Supreme Court ruled last month that the closure of the English-language tabloid, *We Forum*, was illegal and ordered the military to return the newspaper's property.

But the editor-publisher, José Burgos Jr., said the paper's press had not yet been returned and its offices were boarded up, so he is publishing the eight-page daily paper on a commercial press.

Mr. Burgos and nine members of his staff were jailed for eight days after the paper was closed. Their trial on subversion charges continues.

The editor said he believes Mr. Marcos ordered *We Forum* shut down because of articles questioning the president's war medals. Mr. Marcos, a guerrilla fighter against the Japanese, was the most decorated Filipino soldier in World War II.



Prime Minister Bob Hawke of Australia, left, with Jean-Marie Tjibaou, leader of the Kanak independence movement in New Caledonia, at their meeting on Monday.

Government in Nouméa Assails Mitterrand Visit

Washington Post Service

NOUMÉA, New Caledonia — The local government of this French overseas territory harshly denounced Monday the 12-hour visit of President François Mitterrand on the issue of independence for the islands.

Independence-seeking Kanak natives gave the president their lukewarm approval.

The reactions, contained in communiques issued by the recently elected territorial government of New Caledonia and the rival provisional "government of Kanaky," proclaimed by Kanak militants, came in response to statements by Mr. Mitterrand upon his return Sunday night to Paris.

Mr. Mitterrand said he had succeeded in avoiding a rupture in talks on New Caledonia's future, would call a parliamentary session to extend a state of emergency in the territory and would reinforce a French military base here.

He appealed to the territory's rival groups to continue a "dialogue" with the central government, but did not discuss a plan for independence in "association" with France, drawn up by his envoy in New Caledonia, Edgar Pisani.

The president of the conservative local government, Dick Ukeiwe, said Monday that "we are now convinced" that Mr. Mitterrand's trip is a new blow aimed at abusing public opinion. He added that it utterly failed to address "Caledonian realities."

Chief among New Caledonia's realities, Mr. Ukeiwe said, was a peaceful demonstration Saturday in the streets of Nouméa by more than 30,000 people, about one-fifth of the population, "to proclaim their attachment to France."

Scattered acts of violence continued. The authorities reported Monday that vandals had burned seven trucks and caused other damage Sunday night at a nickel-mining complex near the eastern coastal village of Thio.

While both supporters and opponents of independence agreed that Mr. Mitterrand's trip was connected mainly with his domestic political problems and contributed no important new elements to the search for a solution in New Caledonia, the visit seemed to trigger a fresh round of travels by rival leaders and politicians.

The head of the Kanak Socialist National Liberation Front, Jean-Marie Tjibaou, conferred Monday in Canberra with Prime Minister Bob Hawke and Foreign Minister Bill Hayden of Australia during a stopover on his way to France to promote the independence cause.

Mr. Ukeiwe announced he would leave Tuesday for France, with two ministers of his territorial government, to argue against independence.

Giscard Opposes Plan

Valéry Giscard d'Estaing, the former French president, said Monday that he opposed independence for New Caledonia, Reuters reported from Paris.

"I shall support the French solution for New Caledonia," he said.

India Says an Agent Involved in Spy Case Has Left the Country

By Sanjoy Hazarika
New York Times Service

NEW DELHI — The Indian government said Monday that an "agent of a foreign power" involved in a major spy scandal had left India.

The home affairs minister, S.B. Chavan, who made the announcement to both houses of Parliament, did not identify the diplomat or the foreign power involved. On Sunday night, however, the French deputy military attaché was recalled to Paris.

The French diplomat, Colonel Alain Boileau, has denied allegations that he was a spy or was connected to the U.S. Central Intelligence Agency, as a local newspaper had reported. French Embassy officials have refused to confirm or deny the reports.

Investigations have yielded a large number of classified and highly sensitive documents, Mr. Chavan said.

"At the insistence of the government of India, the agency of a foreign power involved in this case has been withdrawn from our country," he said.

The Indian government announced that it was reviewing security procedures for handling of classified information. Sixteen persons, including 12 government officials, have been arrested in the passing of secret documents.

Indian newspapers reported that the documents dealt with many of India's defense plans and internal security arrangements and that they included official position papers on issues relating to Punjab, Pakistan and Sri Lanka.

Mr. Chavan did not identify the government officials who have been charged in the case.

Opposition members, dissatisfied with Mr. Chavan's statement, pressed him for more details about the foreign agent. But he declined to go further. Madhu Dandavate, the leader of the Janata Party, told Mr. Chavan: "You are letting this diplomat off scot free."

Mr. Chavan said he would not name the country involved, saying it could hurt ongoing investigations and relations with that nation.

India is in the process of modernizing its armed forces and is seeking to purchase billions of dollars in arms from a number of countries, including the Soviet Union, France, West Germany and Britain.

The alleged spies, Mr. Chavan said, were "passing on classified documents and reports to an Indian who, in turn, was transmitting them to an agent of a foreign power in New Delhi."

The Indian is believed to be Cumar Narain, a Delhi businessman who is among the 16 suspects and who, a neighbor said, frequently entertained government officials.

Intelligence sources have said that the suspects, many of whom were personal aides to senior officials, met regularly at Mr. Narain's office with secret documents. They said the papers included India's projected plans for armament purchases and weapons systems and minutes of cabinet meetings.

These were then copied and the originals returned to the offices, the sources said.

Sources said that Mr. Narain apparently made the payoffs, which in some cases were money, sums supplemented by bottles of liquor. The Times of India speculated that the suspects may have been given access to "nuclear secrets," although it did not substantiate its report.

At least four of the arrested persons are members of the prime minister's secretariat. They include an aide to a former senior adviser, two clerks and a messenger.

A Middle Eastern diplomat who asked not to be named described Colonel Boileau as "very quiet, uncommunicative and almost rude." He added: "He was often regarded as the odd man out in diplomatic circles."

WORLD BRIEFS

5 Dropped From Syrian Directorate

DAMASCUS (Reuters) — Five high-ranking Syrians have been dismissed from the country's governing Arab Ba'ath Socialist Party regional command, official media reported Monday. Among those dropped were Nasir ad-Din Nasir, the interior minister, and Ahmed Diab, the national security chief.

The 21-member regional directorate is often considered to be more powerful than the cabinet. No reason was given for the dismissals. The five retained their individual posts, at least for the time being.

The announcement was made at the end of a 16-day conference of the Ba'ath party, the first in five years. President Hafez al-Assad was re-elected secretary-general of the central committee.

Bomb Hurts Lebanon Political Figure

BEIRUT (AP) — As Israel dismantled its front line at the Awali River on Monday, radio reports said that a car bomb in the occupied port city of Sidon killed at least one person and wounded more than 30, including a political leader who was the apparent target.

The blast went off in front of the home of Mustafa Saad, leader of the Popular Nasserite Organization. Beirut radio reports said. His group is one of those expected to contest for control of Sidon after the Israeli complete the withdrawal of their troops.

The radio said that Mr. Saad, in his 50s, was in critical condition and that his wife and a daughter also were injured. The assassination of Mr. Saad's father, Maarouf, in 1975 was one of the events that led to the outbreak of civil war in Lebanon.

U.S. Court Upholds Juror's Exclusion

WASHINGTON (AP) — The U.S. Supreme Court made it easier Monday for judges to exclude from capital punishment cases prospective jurors who have reservations about the death penalty.

By a vote of 7-2, the court reinstated the death sentence in Florida of Johnny Paul Witt, who was convicted of having killed a child. The court overturned a U.S. appeals court decision that invalidated Mr. Witt's sentence because a potential juror had been disqualified from his trial. Writing for the court, Justice William H. Rehnquist said it was not necessary to show with "unmistakable clarity" that a juror has "automatic" opposition to the death penalty in order to exclude the prospective juror.

British Miners, Coal Board Hold Talks

LONDON (UPI) — Representatives of Britain's striking coal miners and of the National Coal Board met for informal talks Monday, four months after their last negotiations broke down.

Board officials would give no details on the talks. Labor analysts said they believed they were "talks about talks," and could lead to a resumption of full negotiations within a few days.

The board said that 1,774 miners returned to work Monday. It said more than 40 percent of the country's miners — 76,000 out of 187,000 — were at work, though the miners' union disputed the figures.

The meeting between Ned Smith, industrial relations chief of the state-owned National Coal Board, and the miners' union general secretary, Peter Heathfield, was informal and resulted from an approach by the union, a coal board spokesman said.

Slain Journalist Said to Work for FBI

NEW YORK (UPI) — Henry Liu, a journalist who was slain outside his home in Daly City, California, three months ago after he wrote a critical biography of President Chiang Ching-kuo of Taiwan, was an informant of the Federal Bureau of Investigation, according to a magazine report.

Quoting unnamed sources, Newsweek reported in its Jan. 28 edition, released Sunday, that Mr. Liu gave the Federal Bureau of Investigation information about Chinese-Americans.

Newsweek said the Nationalist government of Taiwan has agreed to investigate U.S. suspicions that Taiwanese agents were involved in Mr. Liu's death after being told that the FBI possesses a tape implicating several of Taiwan's intelligence officials.

Bomb Victim Linked to Terror Group

STUTTGART (Reuters) — A man who was killed in a bomb explosion at the West German aerospace computer research center near Stuttgart and a woman who was injured had connections with terrorist groups, the federal prosecutor's office in Karlsruhe said Monday.

Security sources linked Johannes Thimme, 28, and Claudia Wannenmacher, 23, to the far-left Red Army Faction. More than 20 bombing and arson attacks have swept West Germany since Dec. 4, when 30 jailed Red Army Faction suspects began a hunger strike to press their demand that they all be kept in the same prison. Mr. Thimme was the first person to die in the attacks.

Chinese Revolutionary Is Executed

BEIJING (NYT) — More than 17 years after it occurred, a brutal political murder prompted by the early excesses of the Cultural Revolution has resulted in the execution of a former official in the southern province of Kwangtung.

The People's Daily, the Communist Party newspaper, announced Monday that Hong Guwen, 51, was put to death on Sunday in Kwangchow. He was convicted in August of killing Peng Ke, nephew of one of the early heroes of the party, by cutting off his head with a bamboo knife.

Although the Chinese leadership has contended that tens of thousands of people were persecuted during the leftist political turmoil from 1966 to 1976, there have been relatively few announced executions for politically related crimes.

For the Record

Four alleged leaders of the Spanish urban guerrilla group GRAPO were among 18 people arrested in a seven-city police sweep over the weekend, an Interior Ministry communiqué said Monday. The ministry identified Antonio Pedrero Donoso, who was arrested in Barcelona, as the group's leader and said he would be held responsible for several attacks claimed by GRAPO since May.

The countdown began Monday at the Kennedy Space Center at Cape Canaveral, Florida, for the scheduled launch Wednesday of the space shuttle Discovery, which is to carry a U.S. Air Force spy satellite into orbit.

Nimeiri Says Jews Can Leave

(Continued from Page 1)

has been severely depressed by the drought in northern Africa, has appealed for emergency aid to help house and feed the refugees. But experts say food aid has been insufficient and slow in reaching refugee camps in the eastern Sudan, as well as hungry Sudanese in the north-west and the Red Sea hills.

General Nimeiri reiterated his government's allegation that Ethiopia had long permitted Jews to go to Israel in exchange for weapons to fight insurgents in Eritrea and Tigre provinces. Ethiopia has denied the allegations.

The president, who spoke in English, also accused Ethiopia and Libya of sheltering and arming Sudanese insurgents in the south, who have recently made successful military strikes against Sudanese Army positions. He acknowledged that the situation in the south was "very bad," but he vowed to fight on in what he termed an "active defense" posture.

He denied that his imposition more than a year ago of Islamic law was unpopular in the south, where most of the people are Christian or animist.

There have been 50 to 55 amputations of hands of convicted thieves since Islamic law was introduced, he said. But there have been no deaths since October because "there haven't been any serious thefts since then." He said that "Khartoum is the safest city in Africa."

Last June, the State Department denounced the amputations as

400 Arrests Reported

The authorities in Sudan arrested at least 400 people as a security precaution before the hanging of Mr. Taha, according to reports reaching Cairo on Monday, The Associated Press reported.

The reports quoted sources at Khartoum University as saying that those arrested included many student leaders linked to a group known as the Republican Brothers. The group advocates a modern interpretation of Islam and opposes the way General Nimeiri has implemented Islamic law.

U.S. Arms Aide Is Skeptical Optimist

By Francis X. Clines
New York Times Service

WASHINGTON — In turning to Max M. Kampelman to head the arms negotiations with the Soviet Union, President Ronald Reagan has chosen a Democrat with a reputation for skepticism in bargaining with adversaries and for an optimism that keeps him bargaining.

The 64-year-old lawyer, whose ideals and negotiating skills are rooted in early service with Hubert H. Humphrey, was a holdover from the Carter administration when he worked out a difficult agreement with the Russians at the East-West conference in Madrid in 1983, impressing the Reagan government.

His style as a negotiator was exemplified in that mission, in which he first managed a compromise on human rights issues and then issued a "warning against euphoria" and denounced the Russians for continuing violations of human rights.

"Signatures on a document do not necessarily produce compliance with its provisions," said Mr. Kampelman, characteristically choosing a tone of realism.

The Russians replied with a blistering attack on Mr. Kampelman. His response took a longer view of



Max M. Kampelman

optimism, as he explained why the United States signed the accord at a time of what he said were the worst Soviet human rights abuses in years.

"It is because the pursuit of peace is too vital, the need for understanding too indispensable," he said, "to permit us to be discouraged by the task or the obstacles we face."

His years of difficult private negotiations and blunt public statements at Madrid made him a favorite of the conservative Republicans of the Reagan administration. They also noted that he had successfully assisted Edwin Meese III, the president's counselor and attorney-general-designate, in a special prosecutor's inquiry last year into Mr. Meese's finances and official conduct.

At the same time, Mr. Kampelman has remained an active Democrat, most recently serving as a foreign policy adviser to another Humphrey protégé, Walter F. Mondale, in the former vice president's campaign for president last year.

"Max is a man very careful with his words and very sensitive to the people he is dealing with," said Arthur Lazarus Jr., his law partner, whose ties go back to Mr. Kampelman's roots in New York City. "He's a very skilled negotiator who does his homework and thinks about what he is doing and what he is saying."

Mr. Kampelman first came to Washington with Senator Humphrey, whom he served as legislative counsel from 1949 to 1955. Through subsequent decades in corporate law, banking, education, civic activities, public broadcasting and occasional government service, he has become one of the capital's respected elders.

He has been a senior adviser to the U.S. delegation to the United Nations and serves as chairman of the Coalition for a Democratic Majority, honorary vice chairman of the Anti-Defamation League and chairman of the national advisory committee of the American Jewish Committee.

Mr. Kampelman was born in New York in 1920. He was graduated from New York University with a BA in 1940 and a law degree in 1945. He was a conscientious objector during World War II and spent most of the war as a volunteer in a human experiment on the conditions of semi-starvation conducted at the University of Minnesota.

After the war, he earned a master's degree and doctorate in political science at the University of Minnesota and became active for Mr. Humphrey at the municipal level. In 1956, after serving in Washington with Senator Humphrey, he became partner and Washington director for the New York-based law firm of Fried, Frank, Harris, Shriver & Kampelman.

"The fatherhood of God presupposes the brotherhood of man," Mr. Kampelman has observed. "However defined, this is a good guide for life's conduct."

Of the difficulties of dealing with the Russians, he has said, "We have to be patient, persistently, confidently keep talking with them."

Kyprianou Asks U.S. Aid

(Continued from Page 1)

can not committing myself to any date at this time," Mr. Denktash said.

After the talks broke off, Mr. Denktash and Mr. Kyprianou said that they had received contradictory information from the secretary-general on the purpose of the New York meeting.

Mr. Denktash insisted that Mr. Pérez de Cuellar had told him that the summit meeting had been arranged to sign a document drafted in November. The document was the result of three months of indirect negotiations with the Greek Cypriots, listing 14 main points relating to establishing a federal republic in Cyprus that would comprise two zones.

The document, titled by the United Nations as both an "agenda" and a "preliminary draft agreement," did not provide details on issues such as the guarantee for a settlement and the withdrawal of the Turkish occupation troops.

"We have the assurances of the secretary-general that we would not change one comma, that the paper was there to be signed," Mr. Denktash said.

Mr. Kyprianou, however, said that he had been "assured by the secretary-general and by many governments that we would have real negotiations. There was no take-it-or-leave-it document."

He said he expected to have no trouble explaining the failure of the summit meeting at home. "I couldn't sign a document that left blanks on issues such as guarantees," Mr. Kyprianou said. "I would be asked what I had signed and I wouldn't know."

According to well-informed sources close to the talks, informal conversations among members of the two delegations revealed that the main differences between the Greek Cypriot and the Turkish Cypriot positions lie with the issues of the guarantee for a future Cyprus state, and the right of free movement, settlement, and property ownership.

The sources said that the issue of troop withdrawal appeared to be less of a problem and that there had been indications that Mr. Denktash was prepared to compromise on a withdrawal.

The president kissed his wife, Nancy, after the swearing-in.

Reagan's Inaugural Speech Stresses Space Defense Plan

(Continued from Page 1)

American Emancipation — a great national drive to tear down economic barriers and liberate the spirit of enterprise in the most distressed areas of our country," he said.

In inspirational phrases sounding the themes of his conservative philosophy, Mr. Reagan said that "from new freedom will spring new opportunities for growth, a more productive, fulfilled and united people, and a stronger America — an America that will lead the technological revolution, and also open its mind, heart, and soul to the treasures of literature, music and poetry, and the values of faith, courage, and love."

In an answer to critics of his efforts to trim welfare spending, Mr. Reagan said that there is a place for the government in "matters of social compassion."

"But our fundamental goals must be to reduce dependency and upgrade the dignity of those who are infirm or disadvantaged," he said. "And here, a growing economy and support from family and community offer our best chance for a society where compassion is the way of life, where the old and infirm are cared for, the young and yes, the unborn protected, and the unfortunate looked after and made self-sufficient."

The president called for an America "in which all of us — white and black, rich and poor, young and old — will go forward together, arm in arm."

The U.S. Constitution stipulates that the term of the newly elected president begins at noon on Jan. 20, and Mr. Reagan took the oath of office at that time in a White House ceremony attended by about 95 officials and family members.

Monday's inaugural ceremony was to have been held on an elaborate stand on the West Front of the U.S. Capitol before 140,000 people. But the temperatures at noon Monday, the time of the swearing-in, was 7 degrees Fahrenheit (minus 14 degrees centigrade).

The cold prompted Mr. Reagan's decision Sunday night to move the ceremony into the Capitol rotunda and cancel outdoor inaugural activities for the first time since Andrew Jackson's inauguration in 1833. The ceremonies were televised nationally and carried abroad by satellite.

Mr. Reagan, who at 73 is the oldest person to serve as president, was sworn in by the chief justice of the United States, Warren E. Burger. Moments earlier, Vice President George Bush had been given the oath by Potter Stewart, a retired Supreme Court associate justice.

Mr. Reagan rode to the Capitol in a motorcade along a nearly deserted Pennsylvania Avenue, past empty bleachers that would have held hundreds of thousands of spectators on a warmer day.

The largest group was a small band of anti-war demonstrators in front of the East Wing of the National Gallery of Art.

Flanked by Thomas P. O'Neill Jr., a Democrat of Massachusetts, and Senator Charles McC. Mathias, a Republican of Maryland who is chairman of the congressional inaugural committee, Mr. Reagan walked through the halls of the Capitol to the rotunda.

No other president has been sworn in at the Rotunda. In the early 19th century, before the outbreak was moved outdoors, the House or Senate chamber was used for the ceremony.

On Monday evening, the Reagans were to visit all nine of the lavish inaugural balls being held in their honor.

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The Reverend James A. Hickey, the archbishop of Washington, left, and an aide, battled cold winds as they walked toward the Washington National Cathedral on Sunday for a prayer service marking the second inauguration of President Reagan.

Arctic Storm Brings Record Lows to U.S.

WASHINGTON — An arctic storm brought record cold to dozens of cities in the eastern half of the United States on Monday. In the nation's capital, the parade celebrating the inauguration of President Ronald Reagan was canceled, and temperatures below freezing in Florida threatened the state's citrus and vegetable crops.

John Hendrickson, a forecaster in Indianapolis, said, "It would probably rank as one of the major cold snaps of the century."

Record low temperatures for the date were broken or tied in at least 76 cities from Texas to New York state, with more than a dozen cities reporting their coldest day ever.

Record lows were reported on Monday in Ohio, Georgia, Alabama, Tennessee, West Virginia, Pennsylvania, Mississippi, Kentucky, Virginia, Louisiana, Florida, the Carolinas and Maryland.

International Falls, Minnesota, reported minus 34 degrees Fahrenheit (minus 36.5 centigrade). New Orleans, where it was 14 degrees Fahrenheit (minus 10 centigrade) overnight, was just one degree warmer than Fairbanks, Alaska. In Atlanta, temperatures fell to minus 3 degrees Fahrenheit (minus 19 centigrade).

In many places, the cold was accompanied by

strong winds. The wind chill at Lexington, Kentucky, was put at minus 60 degrees Fahrenheit (minus 51 centigrade) and in Chicago at minus 80 degrees Fahrenheit (minus 62 centigrade). The cold was accompanied by snow as far south as New Orleans and Jackson, Mississippi.

Monday's inaugural parade was canceled at President Reagan's request on Sunday because of the cold, snowy weather. His inaugural address and a repetition of his oath-taking were moved inside to the Capitol Rotunda.

Temperatures as low as 9 degrees Fahrenheit (minus 12 centigrade) in Milton, Florida, and 12 degrees Fahrenheit (minus 11 centigrade) in Tallahassee on Monday posed a major threat to the state's citrus industry.

Earl Wells, an official of a citrus growers' organization in central Florida, said the cold wave was much like the freeze in December 1983 in which 120,000 acres of fruit-producing trees were killed in Florida and growers lost an estimated \$840 million.

With about 75 percent of this year's citrus crop still on the trees, he said, only growers in southeastern Florida have a chance of escaping crop damage if temperatures do not rise before Wednesday.

U.S. Subjects Foreigners to Withholding

By Ruth Ryon
Los Angeles Times Service

LOS ANGELES — Under a change in U.S. tax law, people buying property in the United States from nonresident foreigners are now required to set aside 10 percent of the purchase price for the Internal Revenue Service.

An amendment to the Foreign Investment in Real Property Tax Act that took effect Jan. 1 says that if the 10 percent is not withheld, the buyers and brokers are personally liable to the IRS. An agent's liability is limited to his or her commission. The buyer would be required to pay the tax owed and interest on the tax.

The new amendment "puts the foreign investor on a parity with the domestic investor," said Richard F. Davis, an attorney who is a partner in the real estate department of Menard, Jacobs, Pienzo & Gierach. He said that if you and I went to the same foreign countries and were able to buy and sell real property there, they would tax us. There is no reciprocity.

Mr. Davis did not foresee any negative impact on foreign investment in the United States as a result of the amendment.

"We are one of the few countries where a foreigner can walk in and buy real estate, and there is a low political risk here and a stable economy," he said. "The benefits outweigh the detriment of paying the same tax that the citizens here have to pay."

The amendment provides that every buyer of real estate in the United States must withhold 10 percent of the sale price, except in two instances. These are if an exemption is obtained from the Internal Revenue Service in advance, or the buyer obtains an affidavit executed by the seller under penalty of perjury stating that the seller is not a foreigner. If a property is co-owned, every co-owner must sign an affidavit to exempt his or her interest from the withholding tax.

The amendment also requires that buyers and agents involved in a sale should conduct an investigation to determine that selling parties who sign affidavits as nonfor-

signers are the true owners of the real property being sold.

Actions by an owner to "domesticate" the title through double escrows, straw men or other means as a way to conceal ownership by foreign persons, will be construed as tax evasion by the Internal Revenue Service.

If the cash portion of the purchase price is to be paid before the escrow account is closed is not large enough to cover the 10 percent, the buyer must still withhold the full 10 percent unless the seller obtains from the IRS a "qualifying statement" permitting some other withholding arrangement.

The only type of real property that is exempt from the withholding tax is residential property having a price not greater than \$300,000 and purchased by the buyer for use as the buyer's residence.

The reason for the amendment was to "simplify the procedure," according to Lowell Langers of the IRS's public affairs office in Los Angeles. Previously, she said, there were "involved reporting requirements."

Mr. Davis said, "The requirements were confusing and they were difficult to enforce. It was difficult to convince owners to make all of the revelations required."

In an article in a trade publication, Mr. Davis said that the Foreign Investment in Real Property Tax Act was originally conceived to "remove the preexisting exemption from U.S. taxation of any gain on the sale of U.S. real estate, which was previously available to foreign investors but not to domestic investors."

However, he said in an interview,

there were ways to "get around these requirements."

"These are very complicated and would only be applicable in certain cases," he added.

Essentially, the difference before the amendment and now, he said, is that "people were structuring deals to avoid tax. Now they are structuring to minimize tax."

Besides the withholding provision, the amendment also overrides treaties with foreign governments allowing foreigners to avoid paying capital gains taxes on real property in the United States when the property is sold.

"So there is no advantage in holding a property through the Netherlands Antilles or another foreign entity except with income-producing properties, because the income may still be subject to some treaty benefits," Mr. Davis said.

Tensions Raised Anew in El Salvador Murders, Infighting Overshadow Assembly Campaign

By Edward Cody
Washington Post Service

SAN SALVADOR — An outbreak of politically related murders and bitter partisan infighting has raised tensions at the opening of El Salvador's two-month legislative assembly.

The atmosphere has sharpened basic political divisions between President José Napoleón Duarte and his rightist opposition, leading to predictions last week from his aides and mediators from the Roman Catholic Church that the next round of talks with leftist guerrilla leaders may have to be delayed pending the legislative assembly vote.

One fear among political observers and some of Mr. Duarte's aides is that the recent assassinations in provincial towns and the climate of political confrontation in the Constituent Assembly could crystallize doubts in the armed forces about the president's efforts for dialogue with the rebels.

Publicly, the military, under Defense Minister Carlos Eugenio Vides Casanova, has blessed Mr. Duarte's attempt on the condition that he adhere to the constitution drawn up over the last two years by an assembly dominated by the right. But some officers have voiced reservations about the wisdom of talking with the rebels at a time when the army seems to have the initiative militarily.

Monsignor Gregorio Rosa Chávez, the auxiliary bishop of San Salvador, who is involved in mediation efforts, appeared to be referring to this when he said Sunday that "internal conflicts within the government" have dimmed chances for an early third round of talks with the rebels.

As a result, dialogue with the rebels appeared to have faded as a political selling point for Mr. Duarte's Christian Democratic Party by the time the election campaign for mayors and assembly members opened Thursday. In addition, rightist criticism of the contacts appeared to gain momentum.

Against this background, three municipal officials of the two main rightist parties, the Nationalist Republican Alliance and the National Conciliation Party, were killed in the two weeks leading up to the start of the campaign. A fourth was killed Friday.

Although the authorities have not found the killers, the assassinations have contributed to the political scrimony. In addition, the secretary-general of an agricultural association linked with the Christian Democrats was wounded in an apparent assassination attempt Jan. 14. One of Mr. Duarte's aides, Pedro René Yanes, was killed Jan. 6 by a Nationalist Republican Alliance member with whom he had a long political rivalry.

"This is a product of the culture of terror," Mr. Duarte said then. "There is in people's minds a permanent hatred, a spirit of terrorism, of death. They believe they can reach solutions simply by assassinating and killing."

Meanwhile, Mr. Duarte has become embroiled in a constitutional dispute in the assembly that has led some rightist political leaders to demand postponement of the elections, now set for March 17. The confrontation has gone before the Supreme Court, and it is not known when a decision will be made.

The clash involves Mr. Duarte's veto of two sections of an electoral code passed over his objections by the assembly. One section would have prevented his son, Alejandro, from running for re-election as mayor of San Salvador. The other would allow the Nationalist Republican Alliance and the National Conciliation Party to run as a coalition but with their candidates listed separately on the ballot.

This, the Christian Democrats contended, would give them an unfair advantage with the often illiterate voters who vote by choosing party symbols, not names.

Frozen Piccolos, Protesters Fail to Stop the Show

Compiled by Our Staff From Dispatches

WASHINGTON — How cold it was so cold that when the Glen A. Wilson High School March Band from Hacienda Heights, California, assembled Saturday to

INAUGURAL NOTEBOOK

practice the "Purple Carnival March" their instrument valves froze shut. The band was to have led the inaugural parade, which was canceled.

President Ronald Reagan and his wife, Nancy, agreed to meet with all parade participants at the Capital Centre coliseum just outside Washington Monday afternoon, where the Reagans would thank them for their efforts.

The cancellation may have been doubly disappointing for the tiny marching band from Weeping Water High School in Nebraska. For the past two weeks, the band's 38 members had marched daily in subfreezing weather to prepare for their appearance.

A warmer atmosphere prevailed Saturday afternoon at Blair House, where the Reagans attended a private lunch with close friends from California, and at the president's inaugural gala at the D.C. Convention Center Saturday night, where 12,000 guests attended a televised salute to the president.

Frank Sinatra was the host of a two-hour show featuring Charlton Heston, Jimmy Stewart, Mikhail Baryshnikov, the Beach Boys, Crystal Gale, Lou Rawls and Don Rickles, a comedian.

Mr. Reagan waited until after a Ray Charles rendition of "America the Beautiful" to express his appre-

ciation. He closed the evening by reciting the words to "America." (LAT, UPI)

Saturday's presidential gala had something else, too — pickets.

A handful of demonstrators from an animal rights group met early arrivals with placards protesting the fur coats that many of the women guests wore.

Susan Rich, a member of People for the Ethical Treatment of Animals, said the group decided to demonstrate at the presidential party after hearing that Mrs. Reagan planned to wear a fur coat to the inaugural ceremonies.

A security official at the convention center quickly moved the protesters away from the complex's main entrance. Police did not report any arrests.

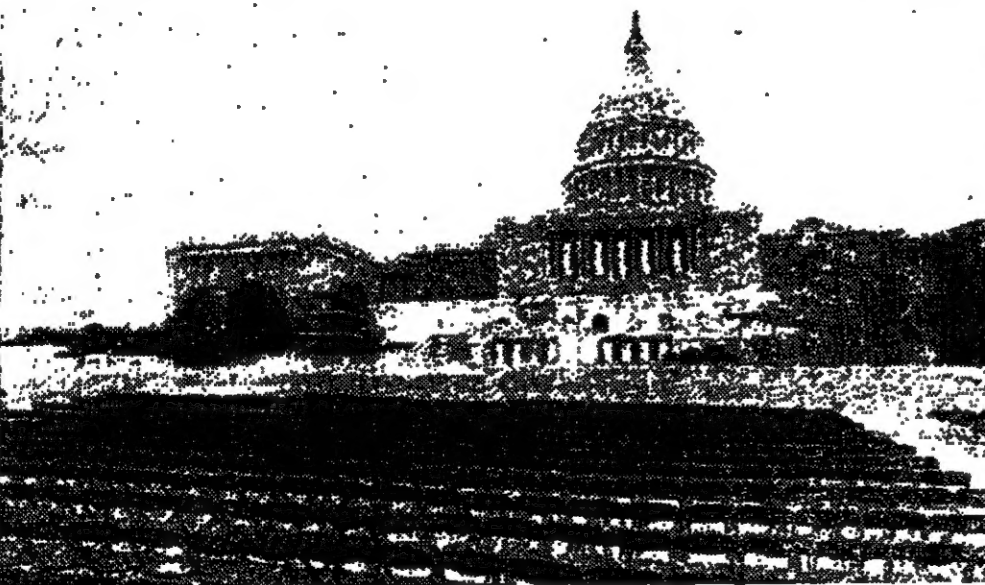
Also on Saturday, the Reverend Jesse L. Jackson led about 700 marchers past the White House to the Washington Monument to protest unemployment and poverty amid the splendor and gaiety of the festivities, which are expected to cost \$12.5 million.

"We are here to remind the administration that all is not well in this land of ours," Mr. Jackson said, pointing out that six million more people have fallen below the

poverty line since 1980. "It's not all private airplanes and limousines," he said. (WP, LAT)

As smooth as the festivities have seemed, the 50th presidential inauguration has had a few snafus, the most notable concerning the distribution of tickets to events.

Apparently the computer handling the distribution of tickets for the gala and the swearing-in shut down for a few days, but orders for tickets were still taken. So, when some of the Reagans' closest friends went to pick up their tickets, they were given envelopes that did not contain anything. (NYT)



The cold kept President Reagan and his audience inside rather than outside the Capital.

Sources of Cosmic Rays Identified

By Walter Sullivan
New York Times Service

NEW YORK — Astronomers believe they have discovered several sources of cosmic rays, the radiation that bombards the Earth from all directions and the origin of which has been one of the most profound mysteries of the universe.

One source, Cygnus X-3, a two-star system thought to lie on the outer fringes of the Milky Way, has been found to produce so much of these high-energy particles that it could account for the galaxy's entire production of such rays.

A number of scientists who attended a meeting of the American Astronomical Society last week in Tucson, Arizona, say the discoveries are a landmark in astrophysics.

Cosmic rays include the most powerful form of radiation known to science. In space, they consist primarily of high-energy protons, nuclei of hydrogen atoms. When they strike the atmosphere they generate showers of secondary particles that reach Earth.

The belief that a large portion of them originate in Cygnus X-3 is

based on observations, both from space and from the ground, showing it to be a source of extremely energetic gamma rays.

Cygnus X-3 is assumed to be a pulsar, a rapidly rotating star of extreme density that circles and draws gas from a companion star. Interactions between the two apparently act as a giant particle accelerator of almost unbelievable efficiency.

This great stellar accelerator generates gamma rays with energies as great as 10 million billion electron volts. This is 10 million times the energy achieved by the world's most powerful atom smasher, at Fermilab near Chicago.

Gamma rays are the most energetic form of electromagnetic waves and exist at the top of the spectrum that includes light waves. When gamma rays hit the Earth's

atmosphere, they create a shower of particles that are absorbed and, thus, never reach Earth.

Cosmic ray particles, on the other hand, do contribute to the radiation to which all life on Earth is exposed.

Although the nature and origin of cosmic rays are of great scientific interest, no one has figured out a way to convert their energy into usable form. And scientists at the Astronomical Society meeting pointed out that much remained to be learned about how the particles are accelerated.

Other candidates for cosmic ray production include a perplexing object, Geminga, which has been recorded in X-rays and gamma rays but not in radio waves, as well as the pulsar systems known as Hercules X-1 and Vela X-1. All are far out in the Milky Way.

Chartered Aircraft Crashes in Nevada

The Associated Press

RENO, Nevada — A chartered Lockheed Electra turboprop returning to Minneapolis after a gambling junket to Reno crashed and burned shortly after takeoff here early Monday, killing all but three persons aboard, the authorities said.

An airport spokesman said the plane was chartered to carry 68 passengers and six crew members, but it was not known if everyone had actually boarded. The aircraft crashed in a field about two miles (3.2 kilometers) from the airport.

The pilot of Galaxy Airlines Flight 203 had reported plane vibration during takeoff and wanted to return to the airport, said a Federal Aviation Administration spokesman in Washington. A sheriff's deputy said the plane was on fire before the crash.

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15.00	SKY TRAX 1
15.45	SKY TRAX 2
16.30	SKY TRAX 3
17.30	GREEN ACRES
18.00	THE BRADY BUNCH
18.30	CHARLIE'S ANGELS
18.50	SEAWAYS
20.15	ROVING REPORT
20.45	AMERICAN FOOTBALL
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Soviet Diplomats Expect A Limited Agreement At Security Conference

STOCKHOLM — The Soviet Union expects a limited agreement to be reached at the Conference on European Security and Disarmament this year following a U.S. offer to conclude an accord on some issues ahead of schedule, Soviet diplomats said Monday.

The first stage of the conference is to last until November 1986, but NATO diplomats said the United States had offered to conclude an accord on less complex issues in time for the 10th anniversary of the Helsinki agreement on human rights Aug. 1, 1985.

Washington had indicated at the end of 1984 that it would be willing to conclude an agreement on the notification and observation of military maneuvers by August, but the alliance diplomats said that there had not been an official Soviet response.

The mandate of the 35-nation talks, part of the process set in motion by the 1975 Helsinki Final Act on Security and Cooperation in

Europe, is to devise ways of preventing war from breaking out in Europe by accident or miscalculation.

The Soviet diplomats said Monday: "We have been told to expect an agreement in Stockholm this year. Perhaps not in the next session, but perhaps in the one after."

They declined to give details.

The conference's fifth session begins Jan. 29. The sixth session will run from May 14 to July 5.

NATO diplomats said the U.S.-Soviet meeting in Geneva this month clearly had a positive influence on the Stockholm talks, although the U.S. offer was made before the two superpowers agreed in Geneva to resume arms control negotiations.

The head of the U.S. delegation to the Stockholm conference, James Goodby, expressed optimism in an interview with a Finnish newspaper last week that the next session would lay the ground for a possible outline agreement by the spring.

Earlier, President Ronald Reagan had said that the United States and its allies wanted a fair compromise at the Stockholm talks, but complained that Moscow had failed to meet them half way.

Last Thursday, Mr. Reagan accused the Soviet Union of indulging in propaganda at the Stockholm conference, which began in January 1984.

NATO diplomats said that rather than simply castigating Moscow, Mr. Reagan had wanted to warn the Kremlin that if a preliminary agreement was to be reached by August, the two sides must start working on it seriously immediately.

Some of Washington's NATO allies, however, appeared worried by the U.S. negotiating strategy.

Apart from an accord on exchanges of military information, the North Atlantic Treaty Organization is willing to negotiate on a key Soviet proposal for a declaration renouncing the use of force.

NATO regards all other Soviet demands, such as a ban on the first use of nuclear weapons, as unacceptable.

The heads of the 16 NATO delegations are due to discuss their negotiating strategy for the next session at a meeting in Brussels on Thursday and Friday.

The Stockholm conference began at a low point in relations between the two superpowers and was stalled until almost the end of last year over negotiating procedures.



LIFT NEEDED — Two Germans ski by a U.S. Army tank that stalled in the snow after its fuel pumps froze. The incident occurred near Marburg, north of Frankfurt, while the tank was en route to take part in the Central Guardian exercises, which began Monday.

Bonn and Moscow Begin Trade Talks; West Germans Look to Political Thaw

BONN — The Soviet Union and its biggest Western trading partner, West Germany, opened trade talks Monday in Bonn that Chancellor Helmut Kohl's government expects will lead to improved political and economic ties.

The two-day session of the Soviet-West German Joint Economic Commission follows a frosty period in relations between the two countries. It is the first ministerial-level contact between Bonn and Moscow since the agreement earlier this month between the United States and the Soviet Union to reopen arms control talks.

While West German industrial leaders see the talks leading to billions of dollars in business during the rest of the 1980s, Mr. Kohl's

center-right coalition is hopeful that the discussions will produce a political thaw after months of bitter Soviet criticism of Bonn's policies toward Eastern Europe.

Economics Minister Martin Bangemann, who heads Bonn's delegation, was quoted Monday by Neue Osnabrücker Zeitung as saying that Soviet bloc allegations that Bonn wanted to turn back the clock in Eastern Europe were not in Moscow's interest.

"I am quite sure that the good results I expect in the economic field will help solve other disputed issues," he told the Osnabrück newspaper.

Mr. Bangemann said that parallel talks involving the Soviet delegation chief, Deputy Prime Minister Alexei K. Antonov, Mr. Kohl and Foreign Minister Hans-Dietrich Genscher were "part of the political dialogue."

The Soviet-West German talks follow senior-level trade negotiations between the United States and the Soviet Union, the first in six years, that took place in Moscow two weeks ago.

Mr. Kohl's coalition, like previous West German governments, considers trade a stabilizing element in East-West relations and has pursued a business-as-usual policy with Moscow irrespective of fluctuations in the political climate.

Western trade analysts have predicted that the Soviet Union will be placing about 20 billion marks (\$6.3 billion) worth of major orders with Western companies in the near future, after a marked slowdown in major contracts last year.

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A Secretary Says She Lied To Aid Killers In Polish Case

TORUN, Poland — Breaking into tears, a witness in the trial of four secret police officers accused in the murder of a pro-Solidarity priest admitted Monday giving false evidence and withholding information that implicated the killers.

Mrs. Barbara Story, 36, a secretary in the Interior Ministry, which controls the secret police, wept as she said in a court in Torun that she made an anonymous telephone call to Warsaw police after the kidnapping and murder of Father Jerzy Popieluszko in an attempt to cover up the crime.

She said she called the police and pretended to have seen the car used by three secret police officers to abduct the priest, near the town of Torun, when the vehicle had in fact been driven back to Warsaw — about 126 miles (204 kilometers) to the south.

"I called Warsaw police headquarters and said I had seen a car near Torun that carried the same registration numbers as those issued in a television announcement," she said. "I said there were three men in it who answered the descriptions announced on television."

Mrs. Story said she made the phone call on the orders of her boss, Grzegorz Piotrowski, a former secret police captain who is one of four men charged with murder. She admitted that she was a friend of the Piotrowski family.

A prosecutor then asked her, "Can't you admit that you wanted to conceal his part in the crime?" and she replied, "I didn't want to hide the truth. I knew Piotrowski and his wife and I could not imagine that he did such a thing."

Mrs. Story also said she had been shown a travel permit signed by a secret police colonel, Adam Pietruszka, who denies charges of complicity in the murder, that authorized Captain Piotrowski and the other accused officials, Waldemar Chmielewski and Leszek Pekalski, to take a car journey Oct. 19; the priest was abducted, beaten and killed during the trip.

Mrs. Story said that she was present when the permit was later handed to her superior, a police general, Zenon Platek, while investigations into the murder were underway.

"When Platek saw the permit with Pietruszka's signature on it, he went pale," she said.

Albania Opening Links To Yugoslavia, Greece

By David Binder
New York Times Service
WASHINGTON — Albania, one of the most isolated countries in the world, is taking steps to open new transportation links with Yugoslavia and Greece, with which its relations have long been cool.

On Jan. 11, a 22-mile (35-kilometer) section of railroad was completed from the northern Albanian city of Shkoder to Hani i Hotit, a point on the Yugoslav border.

A day later, a road crossing the frontier at the Greek town of Kakavia was reopened.

The Albanian authorities consider the rail link the more important of the two transportation projects because it is designed to connect their country's small and relatively new rail network with the railroads of the rest of Europe.

Albania, a country traditionally lacking the infrastructure present in most European countries, had no railroads before World War II and has built only about 250 miles of track in the last four decades.

Yugoslavia has pledged to complete a section of track later this year from Hani i Hotit to Titograd, the capital of the Yugoslavian republic of Montenegro, establishing the connection to other European lines.

Until then, Albania's overland imports and exports will continue to move by truck, largely across the border at Hani i Hotit.

Meanwhile, Albania plans to complete a new railroad soon between Fier and the port of Vlore and is considering the construction of lines to Klos, Shengjin and Korca. The plans were disclosed by Besnik Bekteshi, deputy chairman of the Council of Ministers in Tirana, the Albanian capital, who spoke at a ceremony at Hani i Hotit.

The reopening of the road at Kakavia, for the first time since World War II, makes it the second crossing on the frontier with Greece, along with one at Kapshtica.

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Soviet to Give Western Group Computer Data

LAXENBURG, Austria — The Soviet Union has agreed, for the first time, to give an organization in the West direct access to some of its computer data, a spokesman for the International Institute of Applied Systems Analysis announced Monday.

Jean-Pierre Ayrault, a spokesman for the research organization, said the agreement would give the institute access to bibliographical information from Soviet data banks on social and political science and economics.

There has been U.S. criticism about the availability of Western computer technology and information to Soviet citizens working at the research center, south of Vienna, which also employs scientists from the United States and 23 other nations.

The agreement, signed last week between the Institute of Scientific Information on the Soviet Academy of Sciences and the center, is a "kind of an information breakthrough."

The heads of the 16 NATO delegations are due to discuss their negotiating strategy for the next session at a meeting in Brussels on Thursday and Friday.

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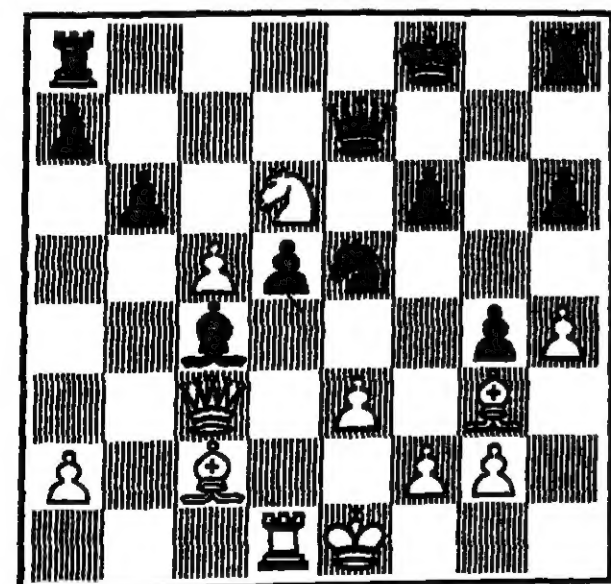
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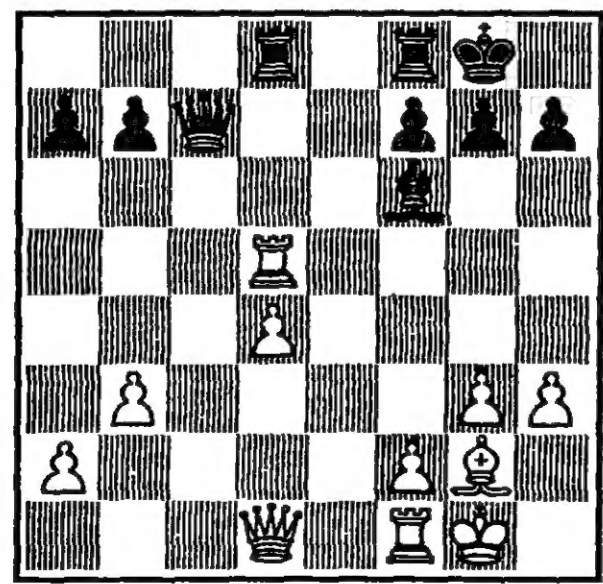
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Asian Refugees Ask What's After Camps

40,000 Who Fled Vietnam Are Trapped in Settlements With No Relief in Sight

By Iain Guest
International Herald Tribune
FANG ZHEN CAMP, Guangxi province, China — Yuan Wen Shun, 17, sat on the hard wooden bunk and explained, through an interpreter, how the fishing boat had sunk under him in the South China Sea after he fled Vietnam in August 1983.

Mr. Yuan is one of approximately 40,000 Vietnamese refugees who have been trapped for more than three years in camps throughout Southeast Asia, and for whom there is no obvious relief.

He told his story impassively. Chinese fishermen, he said, had rescued him from the sea. Chinese authorities brought him to this holding center for refugees.

At this point, Mr. Yuan's story lost its thread. He was prompted. What comes next, he was asked? Mr. Yuan frowned and shook his head. "A very Western country. I've had my taste of socialism."

Then he stopped. He had spoken without conviction. He had been a refugee for more than a year and it was beginning to dawn on him that his bid for freedom had been brought to a halt in this isolated corner of China—just 50 miles (80 kilometers) away from the country he had fled.

He lapsed into a brooding silence. One official from the office of the United Nations High Commissioner for Refugees, who had accompanied reporters to Fang Zhen, conceded that Mr. Yuan's chances of moving from the camp were slim.



Yuan Wen Shun

Mr. Yuan is not likely to be resettled because he has no relatives living in the West. This will count against him under U.S. refugee policy, which stresses reuniting families. So, too, could the fact that he had lived in Hanoi under a Communist regime.

Repatriation is unlikely, too. Mr. Yuan insisted he would never return to Vietnam, but even if he wished to, it is doubtful that the Vietnamese government would take him back. Since 1977, Hanoi has agreed to repatriate only 141 of the 1.4 million people who have fled Vietnam, but few have applied to go home. Almost all those repatriated were fishermen who became lost at sea.

Officials of the UN agency warned that throughout the Southeast Asia the refugee problem is causing tension with local people, and acute depression among the refugees. Last summer, 2,500 refugees in the camp of Heiling Chau, in Hong Kong, went on a hunger strike that was eventually broken up by police.

But the strike achieved its principal aim, publicity. The fact that the Chinese have given asylum to large numbers of Vietnamese is largely unknown outside the region.

Since 1978, China has accepted 276,427 refugees from Vietnam. That is second only to the United States, which has taken in 700,000 Vietnamese since 1975. China is the only country of first asylum in Southeast Asia to offer Vietnamese refugees a permanent home. Within Asia as a whole, Japan has settled 6,500 up to the end of 1984.

The Chinese welcome contrasts sharply with the rough treatment afforded Vietnamese refugees elsewhere in Southeast Asia, and it has brought praise from senior officials at the UN agency and officials of Western governments.

After visiting China last year, H. Eugene Douglas, the U.S. coordinator for refugee affairs, told the U.S. House Judiciary Committee he had come away "encouraged" by the Chinese policy.

Almost all the Vietnamese refugees who have arrived in China since 1978 have been ethnic Chinese. In 1978, as relations between the countries deteriorated, the government in Hanoi gave its ethnic Chinese the option of taking Vietnamese citizenship or leaving.

Chinese government officials said repeatedly that they acted out of a "sense of duty" in taking in the refugees. But they also made it clear that the refugees' integration into Chinese society had been difficult and expensive.

The first problem, in 1978, was where to put the refugees, in a country where only 9 percent of the land is cultivable. The Chinese decided to send them to 256 state farms where the refugees could be subsidized, instead of communes meant to be self-sufficient.

On the Qing Yuan state farm, near Guangzhou, the refugees are living in the houses that had formed the village before the revolution in 1949. During a visit, one house appeared spacious and cool, with a tall ceiling, whitewashed walls and electricity.

But apart from a calendar from Hong Kong, advertising quartz watches, there were few signs of

personal possessions. The occupants said authorities in Vietnam had confiscated all their personal belongings, including furniture and electric fans, when they left in 1978.

Chinese officials accompanying the visitors pointed out that such accommodation was considerably better than that of most peasants in China. They also said there were no formal restrictions on the refugees leaving the farm, and no system of identity cards. This was confirmed by refugees, who said it was "quite simple" to take a bus or train to Hong Kong.

The second problem for China was money. According to Ji Hua, deputy director of the central government office for resettlement, the refugees have cost the equivalent of \$600 million since 1978. The office of the UN High Commissioner for Refugees has contributed \$45 million.

Mrs. Ji said it was originally hoped that the refugees would become self-sufficient in three years. But, she said, this had not happened, and half the refugees still required substantial subsidies.

Refugees and Chinese officials agreed that the newcomers had found it hard to adjust to life on the state farms. But they differed over the reasons why.

Tang Shang, Qing operated a crane in Haiphong before he left for China. Now he heads a tea-picking production team on the Qingyuan state farm, in Guangdong. "I'm used to city life, not farms," he said through an interpreter. "This is hard. I don't like it."

"The problem is more simple," responded Mrs. Ji. "They're lazy."

In an effort to ease their integration, and minimize the disruption to Chinese agriculture, the refugees are allowed to grow tea and produce silk instead of rice, which is more labor-intensive. They also are exempted from production quotas.

Several refugees added that they had not been forced to take Chinese citizenship and that each family is allowed two children instead of the one child per family demanded by China's strict family planning law.

These privileges are seen by the Chinese as exceptionally generous, but they have been treated with indifference by the newcomers, who have produced 30,000 children since 1978, according to Mrs. Ji.

This represents a birth rate far in excess of the national target, and Chinese officials conceded that it had proved almost impossible to enforce family planning regulations among the refugees.

In one refugee fishing settlement, near the southern port of Beihai in Guangxi Zhuang region,



A Vietnamese boy refugee in Beihai, China.

Liy Stai Mui, 51, proudly displayed eight of her 14 children to visitors. Six of the children slept on two mattresses in one small room of the five-room apartment. Another six had married, and themselves had produced 13 children. They lived elsewhere in the settlement.

The husband, Loo Chong Khoi, 57, said he paid 10 yuan (\$5) a month in rent. He earned 1,300 yuan in 1983 as a member of a refugee fishing cooperative. Any repairs in the apartment, he said, were paid for by the local community.

According to Xu Lihua, director of refugee resettlement for Guangdong, several hundred refugees have slipped away from the farms and left for Hong Kong and Macao, often simply in order to have children. Some refugees women, she added, reportedly had sold baby girls—which are less highly prized than boys—in Macao for more than 2,000 Hong Kong dollars (\$250).

After Yuan Wen Shun was rescued at sea he was offered the chance to remain on a Chinese state farm. It is an option he would not have had in Thailand, Malaysia or Indonesia, but he quickly turned it down. Now he is preparing to apply for resettlement in the West.

Chinese officials indicated that he would not be encouraged to change his mind. For the last two years, China has done what it can to discourage new arrivals, short of pushing them back out to sea.

In 1983, 337 boats carrying 6,392 Vietnamese refugees put into Chinese ports on their way to Hong Kong. One official in the port of Beihai said "virtually none" of the refugees had expressed the wish to remain in China. The rest, he said, were given water and 15 kilograms (33 pounds) of food for each refugee, then sent on their way.

Diplomats in Beijing says there is "a certain resentment" in China at having received only one-fifth of the funds allotted to Thailand by the office of the UN High Commissioner for Refugees since 1978.

Diplomats and UN officials held out little prospect of increased funds for China, given the pressing demands from refugee crises elsewhere. They expressed concern that the Chinese might lose patience and follow the example of other Southeast Asian countries by toughening their attitude toward those seeking asylum.

Such a development, an official said, would be "understandable but demoralizing" for refugee work in the region.

Border Tension Grows Between Thailand, Laos

Bangkok Fears Influence of Vietnam; Vientiane Alleges Incursion by Thais

By William Branigan
Washington Post Service

BANGKOK — A border dispute between Thailand and Laos has resulted in each country releasing a white paper denouncing the other as a security threat.

The Thai Foreign Ministry issued a 33-page document last week saying that Laos had become a "willing servant" of Vietnam by accepting increasing numbers of Vietnamese settlers. In the Thai view, pervasive Vietnamese influence in Laos is a major factor behind a steady flow of Laotian refugees into Thailand.

The Thai allegations followed a Laotian white paper issued in September concerning a conflict over three border villages. Laos declared that the villages — Ban Mai, Ban Klang and Ban Sawang — were illegally occupied by Thai troops last year, and the white paper accused Thailand of harboring "expansionist and hegemonist ambitions" against Laos for centuries.

In a recent statement, the Laotian Foreign Ministry said that Thai troops launched a series of attacks this month across the border near the villages "to extend their occupation of Lao territory," but were repulsed by local militia.

The statement said that "Thai troops heavily pounded the area with all caliber artillery fire, including 155-millimeter howitzers."

A Thai Foreign Ministry spokesman, Sawanit Kongsiri, denied that such actions occurred. Thailand withdrew its troops from the villages in October, and Mr. Sawanit said that the Laotian reports were being manufactured by Hanoi to distract attention from the Vietnamese dry-season offensive against Cambodian resistance settlements on the Thai-Cambodian border.

The Thai paper said Hanoi's aim was "to place Laos under the total control of Vietnam" and to realize Ho Chi Minh's dream of an Indochinese federation that would unite Vietnam, Cambodia and Laos.

It said that from the Communist takeover of Laos in 1975 to November 1984 more than 286,000 refugees have crossed into Thailand from Laos, which has a population of 3.8 million, according to a 1981 United Nations estimate.

The Thai document said that the Vietnamese "have infiltrated into every aspect of Laos' social fabric" and that advisers from Hanoi were effectively in charge of the government. It said that Vietnamese settlers were causing hardships and

resentment among Laotian residents, who were powerless to resist the influx.

The Thai paper did not indicate the number of Vietnamese settlers in Laos, but Mr. Sawanit said there were about 60,000 new settlers in addition to those who had lived in Laos before the Communist takeover. The document did say that the settlers included former soldiers from the estimated 45,000 Vietnamese troops in Laos.

Some Western observers of Laotian affairs expressed skepticism about the Thai allegations.

MacAlister Brown, an American professor from Williams College in Massachusetts, visited Laos in October. He said he saw no evidence of a large Vietnamese influx.

"I don't know where they'd settle," he said. "Laos doesn't have the available land."

He said that Vietnamese settlement was no more effective as a means of controlling Laos than the stationing there of Vietnamese troops.

Mr. Brown also said that the Vietnamese idea of an Indochinese federation was a "nonstarter" and unnecessary to Vietnam's control of Laos and Cambodia.

Bomb Damages Buddhist Temple In Indonesia

The Associated Press

JAKARTA — A bomb exploded Monday at one of the world's largest Buddhist temples, causing extensive damage to the recently renovated 8th-century shrine, Indonesia's education minister said.

The minister, Nugroho Notosusanto, did not say if there were any casualties from the explosion at the Borobudur temple. But he said nine of the temple's bell-shaped towers, known as stupas, were damaged in the early morning explosion.

"The explosion was the work of terrorists who wanted to create instability in the nation," Mr. Notosusanto said. He said security guards at Borobudur, 374 miles (604 kilometers) from Jakarta in the central Java town of Jogjakarta, are being questioned.

The temple was reopened in 1983 after 10 years of restoration work, to which 27 countries contributed \$6.5 million.

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- Roland Dumas*, Minister of External Relations.

*Mr. Dumas has accepted a principle.

Additional insights will be provided by a panel of international businessmen and bankers, including: Eric Bourdais de Charbonnière, S.V.P. and General Manager, Morgan Guaranty Trust Company of New York; and Laik Le Phach-Prigent, Chairman of Rhône-Poulenc.

Each presentation will be followed by a question-and-answer period, and simultaneous French-English translation will be provided at all times.

An important aspect of the conference will be the extensive opportunities to engage in informal discussion with the current policy makers and with other business executives actively doing business with France.

On February 27, the Ministry of Industrial Redevelopment and Foreign Trade is organizing full day visits, exclusively for conference attendees, to industrial plants including the Aerospatiale plant in Toulouse. Full details will be sent to all participants registering for the conference. To register for this exceptional conference, please complete and return the registration form today.

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ARTS / LEISURE

Weber's Sex-Appealing Photos

NEW YORK — The photographer Bruce Weber does not have Norman Parkinson's aristocratic stance or Horst P. Horst's suave savoir faire. With a blue ban-

HEBE DORSEY

danna loosely tied around his hair, his ample bulk wrapped in flannel shirt and tired corduroys, and his scuffed boots he looks more like a longshoreman on his way to the docks.

Weber, who was among the 12

recent winners of awards given by the Council of Fashion Designers of America, is one of the hottest photographers in the world.

A sensitive and skilled artist, Weber is perceived by fashion designers as well as by Madison Avenue as a highly successful image maker. With Calvin Klein, he started a type of advertising that suggests as much as it shows.

Weber, 37, first entered the public consciousness with ads for Klein underwear, worn by a athletic man, shot against a whitewashed background. It was followed by another for Klein's men's underwear, this time worn by girls. The same approach prevailed for Klein's perfume ads, which showed a young couple in bed under a sheet.

Then came Weber's campaigns for Ralph Lauren, which were totally different. Lauren, who made a fortune with sportswear, had a radically opposite image from Klein's. Based on the rural charm of the United States, this image evolved through the years into the horse-and-hound grandeur of English stately homes. Weber captured it and identified Lauren's customer with the epitome of aristocracy.

Weber comes from a small mining town in Pennsylvania. "My grandfather, my mother, my father, all loved photos," he said in a recent interview. "I grew up aware of photography. In the early '70s, I decided that I wanted to be a photographer. But then somebody told me that if I wanted to become a photographer, I had to come to Paris. In the '30s and '40s, all the great photographers, like Penn and Avedon, were in Paris. Avedon sent me to study under Lisette Model, who trained Diane Arbus. She was terrific."

Back in New York, he came to fashion photography sort of by accident. "I used to work for the SoHo News, for Annie Flanders, who now runs Details. She gave me jobs. I was working for designers then. Calvin, whom I knew personally, one day said: 'Let's do some pictures.' We just went and did it." Weber gives a lot of credit to a very supportive Klein. "Calvin always lets me do the kind of picture I like to do. His enthusiasm and courage help you a lot. He never wants to know what the picture is going to be like. He likes to be surprised and takes chances where nobody else does. People usually ask you, 'What exactly are you doing?' And they will even hand you a drawing. Not Calvin."

His next campaign for Klein, shot in Mexico, is even more indicative of the essence than the product. It will show a picture of a girl with a piece of cloth draped over her. "I told Calvin, 'Do we really

want to open another magazine and see another dress? This really tells more about your clothes than if she was wearing your clothes.'"

Weber says the sex appeal that his pictures for Klein exude stems from the fact that Klein "likes to see his men and women sexy."

All this could get out of hand were it not for Weber's tact. "Calvin is also a very good editor," he said. "He knows exactly where to stop."

With Lauren, Weber said, "the image was exactly the opposite, but that's sort of fun, too. I don't like to get hung up. I like doing a different outlook."

Claiming he is not a fashion photographer, Weber said he was more interested in alluring than clothes. "Why has fashion got to be so literal?" he said. "I wish I had a woman like Anna Magnani. I would have loved to do fashion on Elsa Maxwell."

He does not like to hang around with fashion people, he said. "I feel my life doesn't begin and end as a photographer. There's so much more out there to do"—for example, a book on prison athletes that is expected to be published next year.



One of Bruce Weber's advertising photos for Calvin Klein.

N.Y.C. Fines Fancy French Eatery

By Rick Hampson

NEW YORK — When Mimi Sheraton, then The New York Times' food critic, went to La Côte Basque in 1982 she cited the "satiny" vinaigrette dressing and "bracing" golden consommé, and gave the expensive French restaurant a three-star rating. But when the city Health Department's Jacqueline Belvedere inspected the restaurant last month she cited the "slime-laden" ice machines and "greasy" floor, and gave a warning to clean up, *tout de suite*.

La Côte Basque, where Manhattan's elite meet to eat, was the setting for Truman Capote's 1975 Esquire magazine article, "La Côte Basque 1965," in which the author exchanged scandalous gossip about their rich and famous friends. The price fixer lunch is \$25.

The restaurant appeared on a list of food establishments that have been cited for health code violations on two occasions. The list is known in some quarters as "the rat list," although most code violations do not involve rodents.

Sheraton's review said La Côte Basque was "excellent... and festive, with fanciful murals of Basque scenes glimpsed through stage-set windows." The decor she called "as exhilarating as Christmas."

Among the dishes she praised were the boned quail with foie gras and Perigord sauce, the paupiettes of sole with fish mousse, the noisettes of venison, and all the patés and terrines.

Cinematheque Planned for Los Angeles

By Rick Hampson

LOS ANGELES — The American Cinematheque, a cultural center for film and video arts, will be part of the restoration of the 1935 Pan Pacific Auditorium, organizers have announced.

In the preface to a 1982 collection of her restaurant reviews, which includes the review of La Côte Basque, Sheraton wrote, "Cleanliness [is] also important. If a restaurant does not look clean, I check on its latest inspection" by the Health Department.

"She reviewed the food," said Marvin Bogner, the department spokesman. "We inspected the premises."

On Nov. 9 the first inspector, Sydney Goldstein, reported the following: "fresh and old mouse droppings; a 'greasy and slippery' kitchen floor; 'supplies stored directly on the floor, which did not allow cleaning and invites infestation.'"

When Belvedere went Dec. 19, she reported that the Nov. 9 problems remained and new ones had developed. The inside of ice machines were "slime-laden," the dumbwaiter was "encrusted with food," glasses "were stored on dirty mats" and "uncovered pots and trays of cooked food were stored on the floor."

The restaurant was fined \$180 for the first set of violations and \$670 for the second, Bogner said. The inspectors' findings were upheld at a hearing requested by La Côte Basque.

Joseph Revers, the restaurant's manager, did not dispute the findings. He said the conditions had been corrected.

"You just don't argue with the Health Department," he said. "One does not have a choice."

Bogner said last week that the restaurant would be inspected again in about two weeks and closed if any of the conditions cited were found.

La Côte Basque was one of 14 restaurants on the list. Another was the Bimble's restaurant on West 44th Street, where the most expensive item is the \$2.85 roast-beef and cheese sandwich.

Asked how it felt to be in the company of La Côte Basque, Bimble's manager, Kiti Janassa, replied, "What? I never heard of it."

Unposh, Unglamorous but Elite Club Provides 'Alibi' to 50 Washingtonians

By Marjorie Hunter

WASHINGTON — For just over a century the Alibi Club has offered some of this city's most prominent men just what its name implies, an excuse to escape into a fraternal world of their own.

The club is little known outside its own membership. Its headquarters building does not have the kind of imposing facade that the Metropolitan and Cosmos clubs have. It occupies a small house, built before the Civil War, it is dwarfed by a seven-story hotel on one side and a nondescript building housing medical offices on the other.

Yet it could be called the club of clubs, the city's most elite. Its membership is limited to 50 men, each voted in unanimously, most from the top ranks of government and the military and from the city's oldest families.

Vice President Bush is a member. So are Chief Justice Warren E. Burger, Justice Lewis F. Powell Jr. and retired Justice Potter Stewart; and General Maxwell D. Taylor, retired, the former chairman of the Joint Chiefs of Staff.

George C. Marshall liked to spend quiet moments amid the club's incredible clutter when he was secretary of state in the 1940s. Llewellyn Thompson, ambassador to the Soviet Union, was a member, along with John Foster Dulles, another secretary of state; Allen W. Dulles, the former director of Central Intelligence; and Alfred Gruenther, once supreme military commander of NATO.

"We really don't pretend to be anything special," said W. John Kenney, the proctor (the club's name member who was an undersecretary of the Navy in the Truman administration. "We're just a group of people who like each other."

It began in 1884, when seven members of the Metropolitan Club decided they wanted a more secluded spot in which to play poker, tell jokes and try their hand at a little cooking.

They acquired a two-room house, former slave quarters, on 1

Street between 18th and 19th streets. Over the years it has been enlarged to include a modern kitchen, a dining room, game rooms and various other quarters. But even with the additions, the narrow red brick building, with its green shutters and brown window trim, looks like a 19th-century relic on a busy modern street.

At first it was known as "That Little Club." Members still fondly refer to it as "The Joint." It finally acquired a permanent name when a member showed up at the door one night and said he was in dire need of an alibi — obviously, one that his wife might believe. The name stuck.

The club has never permitted women as members. Old timers in the ranks say the idea has never come up and women have never applied for membership. Members may invite their wives and other women to private functions, although not to the regular Friday luncheons.

It was at the Alibi Club that Nicholas Longworth, later speaker of the House, entertained his future wife, Alice Roosevelt, and several of her friends at a private dinner he had prepared.

The fact that women are not occasionally seen entering the club once proved somewhat embarrassing some years ago. A police officer newly stationed on the street saw a parade of well-dressed men entering the small house and became suspicious enough to report it to headquarters.

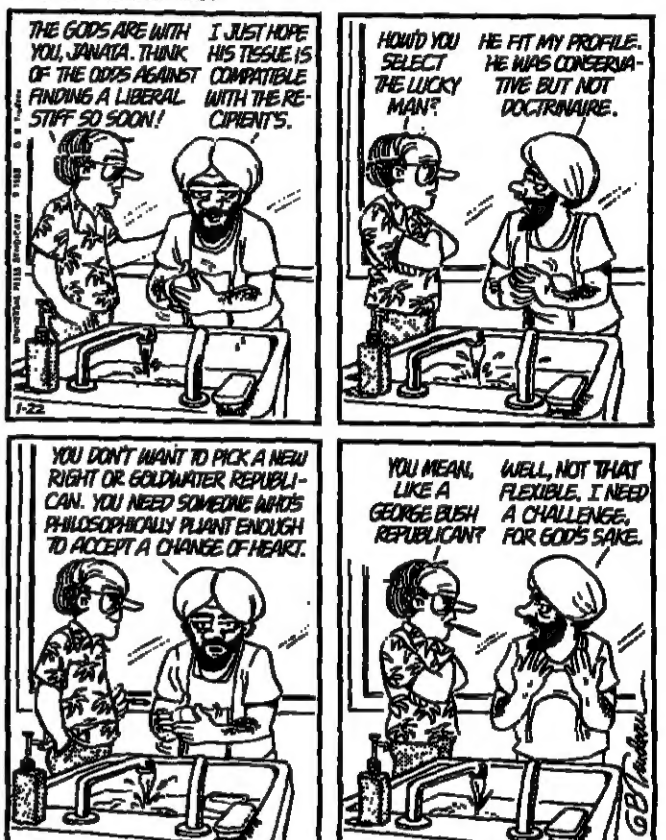
"So we got raided," Kenney said with good humor. "They thought we had girls in there. We didn't, of course, and we got it all straightened out."

While most of the city's exclusive clubs are elegantly furnished, the Alibi Club is cluttered with a century of memorabilia, a flea market of objects brought back from all over the world by well-traveled members.

There are displays of boomers, a British run cask mounted on an elephant's foot, a statue of a monkey devil making a pass at a mermaid, an old-fashioned cigar lighter, a somewhat battered piano, wall lockers in which members kept liquor during Prohibition. Almost every inch of wall space displays cartoons and portraits of past and present members.

Kenney said: "These are the things that our wives won't let us keep at home."

DOONESBURY



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<tr> <td>New Lists</td><td>3</td><td>6</td></tr> </table> </div> </div> <td data-cs="10" data-kind="parent"> <div> <div> <div>Monday's NYSE Closing</div> <div>Vol. of 3 P.M. vol. 111,920,000</div> <div>Prev. 3 P.M. vol. 86,576,000</div> <div>Prev consolidated close 122,824,040</div> </div> <div> <div>Odd-Lot Trading in N.Y.</div> <table> <tr> <th></th><th>Buy</th><th>Sales</th><th>\$Bvlt</th></tr> <tr> <td>High 10</td><td>181,618</td><td>465,864</td><td>1,647</td></tr> <tr> <td>Low 17</td><td>185,116</td><td>423,322</td><td>1,602</td></tr> <tr> <td>Jan-16</td><td>26,914</td><td>209,691</td><td>1,624</td></tr> <tr> <td>Jan-16</td><td>31,130</td><td>164,726</td><td>1,644</td></tr> <tr> <td>Jan-16</td><td>27,042</td><td>54,715</td><td>1,734</td></tr> </table> </div> </div> <div> <div> <div>AMEX Most Actives</div> <table> <tr> <th>Vol.</th><th>High</th><th>Low</th><th>Last</th><th>Chg.</th></tr> <tr> <td>BAT</td><td>12651</td><td>400</td><td>4</td><td>+ 1/4</td></tr> <tr> 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AT&T	2000	24 1/4	24 1/4	+ 1/4	IBM	1500	110 1/4	110 1/4	+ 1/4	GE	1200	28 1/4	28 1/4	+ 1/4	AMER	1000	10 1/4	10 1/4	+ 1/4	AMER	800	10 1/4	10 1/4	+ 1/4	AMER	700	10 1/4	10 1/4	+ 1/4	AMER	600	10 1/4	10 1/4	+ 1/4	AMER	500	10 1/4	10 1/4	+ 1/4	AMER	400	10 1/4	10 1/4	+ 1/4	AMER	300	10 1/4	10 1/4	+ 1/4	AMER	200	10 1/4	10 1/4	+ 1/4	AMER	100	10 1/4	10 1/4	+ 1/4	AMER	50	10 1/4	10 1/4	+ 1/4	AMER	25	10 1/4	10 1/4	+ 1/4	AMER	10	10 1/4	10 1/4	+ 1/4	AMER	5	10 1/4	10 1/4	+ 1/4	AMER	2	10 1/4	10 1/4	+ 1/4	Open	High	Low	Last	Chg.	Indus	1220.35	1264.45	1226.70	+24.01	Trans	598.61	604.50	597.00	+5.22	Rel	140.50	149.00	140.50	+1.25	Comp	497.75	517.18	498.45	+28.85					+17.70		Previous	Low	High	Today's P.M.	Composite	91.06	90.75	91.04	190.51	Industrials	113.04	112.55	113.35	235.25	Transp.	54.90	54.08	54.92	115.25	Utilities	57.99	57.47	57.99	107.07	Finance	101.55	101.27	101.55	102.26		Close	Prev.	Advanced	1332	946	Declined	2634	416	Unchanged	1779	369	Total Issues	2634	2022	New Issues	3	116	New Lists	3	6	<div> <div> <div>Monday's NYSE Closing</div> <div>Vol. of 3 P.M. vol. 111,920,000</div> <div>Prev. 3 P.M. vol. 86,576,000</div> <div>Prev consolidated close 122,824,040</div> </div> <div> <div>Odd-Lot Trading in N.Y.</div> <table> <tr> <th></th><th>Buy</th><th>Sales</th><th>\$Bvlt</th></tr> <tr> <td>High 10</td><td>181,618</td><td>465,864</td><td>1,647</td></tr> <tr> <td>Low 17</td><td>185,116</td><td>423,322</td><td>1,602</td></tr> <tr> <td>Jan-16</td><td>26,914</td><td>209,691</td><td>1,624</td></tr> <tr> <td>Jan-16</td><td>31,130</td><td>164,726</td><td>1,644</td></tr> <tr> <td>Jan-16</td><td>27,042</td><td>54,715</td><td>1,734</td></tr> </table> </div> </div> <div> <div> <div>AMEX Most Actives</div> <table> <tr> <th>Vol.</th><th>High</th><th>Low</th><th>Last</th><th>Chg.</th></tr> <tr> <td>BAT</td><td>12651</td><td>400</td><td>4</td><td>+ 1/4</td></tr> <tr> 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BAT	12651	400	4	+ 1/4	WmcoB	10721	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16	WmcoB	2916	2916	2916	+1/16
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Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25
Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10
Comp	47.25	47.15	47.15	47.15	+ 0.10						Comp	47.25	47.15	47.15	47.15	+ 0.10						Comp	47.25	47.15	47.15	47.15	+ 0.10							Comp	47.25	47.15	47.15	47.15	+ 0.10							Comp	47.25	47.15	47.15	47.15	+ 0.10			
Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25
Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10
Comp	47.25	47.15	47.15	47.15	+ 0.10						Comp	47.25	47.15	47.15	47.15	+ 0.10						Comp	47.25	47.15	47.15	47.15	+ 0.10							Comp	47.25	47.15	47.15	47.15	+ 0.10							Comp	47.25	47.15	47.15	47.15	+ 0.10			
Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25
Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10
Comp	47.25	47.15	47.15	47.15	+ 0.10						Comp	47.25	47.15	47.15	47.15	+ 0.10						Comp	47.25	47.15	47.15	47.15	+ 0.10							Comp	47.25	47.15	47.15	47.15	+ 0.10							Comp	47.25	47.15	47.15	47.15	+ 0.10			
Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25
Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10
Comp	47.25	47.15	47.15	47.15	+ 0.10						Comp	47.25	47.15	47.15	47.15	+ 0.10						Comp	47.25	47.15	47.15	47.15	+ 0.10							Comp	47.25	47.15	47.15	47.15	+ 0.10							Comp	47.25	47.15	47.15	47.15	+ 0.10			
Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25
Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10
Comp	47.25	47.15	47.15	47.15	+ 0.10						Comp	47.25	47.15	47.15	47.15	+ 0.10						Comp	47.25	47.15	47.15	47.15	+ 0.10							Comp	47.25	47.15	47.15	47.15	+ 0.10							Comp	47.25	47.15	47.15	47.15	+ 0.10			
Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25
Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10
Comp	47.25	47.15	47.15	47.15	+ 0.10						Comp	47.25	47.15	47.15	47.15	+ 0.10						Comp	47.25	47.15	47.15	47.15	+ 0.10							Comp	47.25	47.15	47.15	47.15	+ 0.10							Comp	47.25	47.15	47.15	47.15	+ 0.10			
Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25
Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10
Comp	47.25	47.15	47.15	47.15	+ 0.10						Comp	47.25	47.15	47.15	47.15	+ 0.10						Comp	47.25	47.15	47.15	47.15	+ 0.10							Comp	47.25	47.15	47.15	47.15	+ 0.10							Comp	47.25	47.15	47.15	47.15	+ 0.10			
Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	1241.27	+ 24.10	Transp	112.25	113.25	112.25	+ 0.25
Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10	Comm	147.41	148.80	148.44	147.77	+ 0.28	Util	47.25	47.15	47.15	+ 0.10
Comp	47.2																																																					

Trading Is Heavy in N.Y. Market

NEW YORK — The stock market soared in heavy trading late Monday with advancing issues outnumbering declines for the 11th consecutive session.

The Dow Jones industrial average was up 26.62 to 1,253.97 about an hour before closing. Advances led declines by a 3-1 ratio among the 1,969 issues crossing the New York Stock Exchange tape.

The five-hour Big Board volume amounted to about 113,059 million shares, compared with \$6.57 billion in the like period Friday.

Although prices in tables on these pages are from the 4 P.M. close in New York, for time reasons this article is based on the market at 3 P.M.

Prices were higher in heavy trading of American Stock Exchange issues.

Analysts said investors were responding to signs that the U.S. economy would be able to grow at a moderate pace in 1985 amid lowered inflation and lower interest rates.

Hugh Johnson of First Albany Corp., Albany, New York, said the advance reflected a "perception that the economy is picking up in response to the tonic injected by the Federal Reserve."

Mr. Johnson said in addition to recent cuts in the discount rate "reserve data released last week suggested the Fed has become very aggressive in injecting liquidity both into the economy and the financial system."

He said undervaluation of secondary stocks

NYSE Index									
Index	High	Low	Last	Chg.	Index	High	Low	Last	Chg.
Composite	112.25	113.25	112.25	+ 0.25	Indust	1228.26	1246.45	1238.20	+ 24.10
Transp	112.25	113.25	112.25	+ 0.25	Comm	147.41	148.80	148.44	+ 0.28
Util	47.25	47.15	47.15	+ 0.10	Comp	47.25	47.15	47.15	+ 0.10

(Continued on Page 8)

Tables include the nationwide prices up to the closing on Wall Street

Tables include the nationwide prices up to the closing on Wall Street

(Continued from Page 7)

Monday's NYSE Closing										12 Month High Low Stock Div. Yld. PE										12 Month High Low Stock Div. Yld. PE										12 Month High Low Stock Div. Yld. PE										12 Month High Low Stock Div. Yld. PE									
Tables include the nationwide prices up to the closing on Wall Street										(Continued from Page 7)																																							

Reuters

BEIJING — A law on wholly-owned foreign companies operating in China is expected to be ready in the first half of 1985 to complement existing laws on joint ventures, a legal expert at the Ministry of Foreign Economic Relations and Trade told the Beijing Review.

The new law will allow wholly-owned companies to remit abroad profits from approved sales to the domestic China market, according to the expert, Liu Yimin, who was quoted in the most recent edition of the weekly publication.

Foreign exchange can be earned either directly from the consumer or by converting local currency received through the Bank of China.

Mr. Liu said the companies will pay taxes 20 percent to 40 percent based on progressive rates and a local 10-percent surtax on assessed totals. Investors remitting profits will be exempted from usual tax.

On joint ventures, Mr. Liu said companies in special economic zones, Hainan island and the 14 open coastal cities will pay a straight 15 percent tax and none on repatriated profits. Those elsewhere will pay 30 percent, a local surtax of 10 percent and another 10 percent on remitted profit.

Export products can be freely priced but domestic prices will depend on local prices and costs. At contract expiry, depreciated assets will be divided between partners by a liquidation committee on the basis of shares held.

12 Month		Stock	Div.	Yld.	PE	5% 100% High Low		Close	
High	Low					Quot.	Chg.		
16 1/2	11	Utility of	3.20	14.7	7000	75%	75	15	—
28	20 1/2	Utility of	4.00	18.1	11	25%	34	25 1/2	+
13 1/2	10	Utility of	1.90	15.2	20	12%	13 1/2	12 1/2	+
22	14 1/2	Utility of	5.20	2.3	13	161	21	30 1/2	+

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	WinnD	WinnE	WinnG	WinnP	WinnS	WinnT	WinnV	WinnW	WinnX	WinnY	WinnZ	WinnAA	WinnAB	WinnAC	WinnAD	WinnAE	WinnAF	WinnAG	WinnAH	WinnAI	WinnAJ	WinnAK	WinnAL	WinnAM	WinnAN	WinnAO	WinnAP	WinnAQ	WinnAR	WinnAS	WinnAT	WinnAU	WinnAV	WinnAW	WinnAX	WinnAY	WinnAZ	WinnBA	WinnBB	WinnBC	WinnBD	WinnBE	WinnBF	WinnBG	WinnBH	WinnBI	WinnBJ	WinnBK	WinnBL	WinnBM	WinnBN	WinnBO	WinnBP	WinnBQ	WinnBR	WinnBS	WinnBT	WinnBU	WinnBV	WinnBW	WinnBX	WinnBY	WinnBZ	WinnCA	WinnCB	WinnCC	WinnCD	WinnCE	WinnCF	WinnCG	WinnCH	WinnCI	WinnCJ	WinnCK	WinnCL	WinnCM	WinnCN	WinnCO	WinnCP	WinnCQ	WinnCR	WinnCS	WinnCT	WinnCU	WinnCV	WinnCW	WinnCX	WinnCY	WinnCZ	WinnDA	WinnDB	WinnDC	WinnDD	WinnDE	WinnDF	WinnDG	WinnDH	WinnDI	WinnDJ	WinnDK	WinnDL	WinnDM	WinnDN	WinnDO	WinnDP	WinnDQ	WinnDR	WinnDS	WinnDT	WinnDU	WinnDV	WinnDW	WinnDX	WinnDY	WinnDZ	WinnEA	WinnEB	WinnEC	WinnED	WinnEE	WinnEF	WinnEG	WinnEH	WinnEI	WinnEJ	WinnEK	WinnEL	WinnEM	WinnEN	WinnEO	WinnEP	WinnEQ	WinnER	WinnES	WinnET	WinnEU	WinnEV	WinnEW	WinnEX	WinnEY	WinnEZ	WinnFA	WinnFB	WinnFC	WinnFD	WinnFE	WinnFF	WinnFG	WinnFH	WinnFI	WinnFJ	WinnFK	WinnFL	WinnFM	WinnFN	WinnFO	WinnFP	WinnFQ	WinnFR	WinnFS	WinnFT	WinnFU	WinnFV	WinnFW	WinnFX	WinnFY	WinnFZ	WinnGA	WinnGB	WinnGC	WinnGD	WinnGE	WinnGF	WinnGG	WinnGH	WinnGI	WinnGJ	WinnGK	WinnGL	WinnGM	WinnGN	WinnGO	WinnGP	WinnGQ	WinnGR	WinnGS	WinnGT	WinnGU	WinnGV	WinnGW	WinnGX	WinnGY	WinnGZ	WinnHA	WinnHB	WinnHC	WinnHD	WinnHE	WinnHF	WinnHG	WinnHH	WinnHI	WinnHJ	WinnHK	WinnHL	WinnHM	WinnHN	WinnHO	WinnHP	WinnHQ	WinnHR	WinnHS	WinnHT	WinnHU	WinnHV	WinnHW	WinnHX	WinnHY	WinnHZ	WinnIA	WinnIB	WinnIC	WinnID	WinnIE	WinnIF	WinnIG	WinnIH	WinnIJ	WinnIK	WinnIL	WinnIM	WinnIN	WinnIO	WinnIP	WinnIQ	WinnIR	WinnIS	WinnIT	WinnIU	WinnIV	WinnIW	WinnIX	WinnIY	WinnIZ	WinnJA	WinnJB	WinnJC	WinnJD	WinnJE	WinnJF	WinnJG	WinnJH	WinnJI	WinnJJ	WinnJK	WinnJL	WinnJM	WinnJN	WinnJO	WinnJP	WinnJQ	WinnJR	WinnJS	WinnJT	WinnJU	WinnJV	WinnJW	WinnJX	WinnJY	WinnJZ	WinnKA	WinnKB	WinnKC	WinnKD	WinnKE	WinnKF	WinnKG	WinnKH	WinnKI	WinnKJ	WinnKK	WinnKL	WinnKM	WinnKN	WinnKO	WinnKP	WinnKQ	WinnKR	WinnKS	WinnKT	WinnKU	WinnKV	WinnKW	WinnKX	WinnKY	WinnKZ	WinnLA	WinnLB	WinnLC	WinnLD	WinnLE	WinnLF	WinnLG	WinnLH	WinnLI	WinnLJ	WinnLK	WinnLL	WinnLM	WinnLN	WinnLO	WinnLP	WinnLQ	WinnLR	WinnLS	WinnLT	WinnLU	WinnLV	WinnLW	WinnLX	WinnLY	WinnLZ	WinnMA	WinnMB	WinnMC	WinnMD	WinnME	WinnMF	WinnMG	WinnMH	WinnMI	WinnMJ	WinnMK	WinnML	WinnMM	WinnMN	WinnMO	WinnMP	WinnMQ	WinnMR	WinnMS	WinnMT	WinnMU	WinnMV	WinnMW	WinnMX	WinnMY	WinnMZ	WinnNA	WinnNB	WinnNC	WinnND	WinnNE	WinnNF	WinnNG	WinnNH	WinnNI	WinnNJ	WinnNK	WinnNL	WinnNM	WinnNN	WinnNO	WinnNP	WinnNQ	WinnNR	WinnNS	WinnNT	WinnNU	WinnNV	WinnNW	WinnNX	WinnNY	WinnNZ	WinnOA	WinnOB	WinnOC	WinnOD	WinnOE	WinnOF	WinnOG	WinnOH	WinnOI	WinnOJ	WinnOK	WinnOL	WinnOM	WinnON	WinnOO	WinnOP	WinnOQ	WinnOR	WinnOS	WinnOT	WinnOU	WinnOV	WinnOW	WinnOX	WinnOY	WinnOZ	WinnPA	WinnPB	WinnPC	WinnPD	WinnPE	WinnPF	WinnPG	WinnPH	WinnPI	WinnPJ	WinnPK	WinnPL	WinnPM	WinnPN	WinnPO	WinnPP	WinnPQ	WinnPR	WinnPS	WinnPT	WinnPU	WinnPV	WinnPW	WinnPX	WinnPY	WinnPZ	WinnQA	WinnQB	WinnQC	WinnQD	WinnQE	WinnQF	WinnQG	WinnQH	WinnQI	WinnQJ	WinnQK	WinnQL	WinnQM	WinnQN	WinnQO	WinnQP	WinnQQ	WinnQR	WinnQS	WinnQT	WinnQU	WinnQV	WinnQW	WinnQX	WinnQY	WinnQZ	WinnRA	WinnRB	WinnRC	WinnRD	WinnRE	WinnRF	WinnRG	WinnRH	WinnRI	WinnRJ	WinnRK	WinnRL	WinnRM	WinnRN	WinnRO	WinnRP	WinnRQ	WinnRR	WinnRS	WinnRT	WinnRU	WinnRV	WinnRW	WinnRX	WinnRY	WinnRZ	WinnSA	WinnSB	WinnSC	WinnSD	WinnSE	WinnSF	WinnSG	WinnSH	WinnSI	WinnSJ	WinnSK	WinnSL	WinnSM	WinnSN	WinnSO	WinnSP	WinnSQ	WinnSR	WinnSS	WinnST	WinnSU	WinnSV	WinnSW	WinnSX	WinnSY</
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Year	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100																																																																																																																																																		
Wheat	1.26	1.34	1.39	1.46	1.51	1.56	1.61	1.66	1.71	1.76	1.81	1.86	1.91	1.96	2.01	2.06	2.11	2.16	2.21	2.26	2.31	2.36	2.41	2.46	2.51	2.56	2.61	2.66	2.71	2.76	2.81	2.86	2.91	2.96	3.01	3.06	3.11	3.16	3.21	3.26	3.31	3.36	3.41	3.46	3.51	3.56	3.61	3.66	3.71	3.76	3.81	3.86	3.91	3.96	4.01	4.06	4.11	4.16	4.21	4.26	4.31	4.36	4.41	4.46	4.51	4.56	4.61	4.66	4.71	4.76	4.81	4.86	4.91	4.96	5.01	5.06	5.11	5.16	5.21	5.26	5.31	5.36	5.41	5.46	5.51	5.56	5.61	5.66	5.71	5.76	5.81	5.86	5.91	5.96	6.01	6.06	6.11	6.16	6.21	6.26	6.31	6.36	6.41	6.46	6.51	6.56	6.61	6.66	6.71	6.76	6.81	6.86	6.91	6.96	7.01	7.06	7.11	7.16	7.21	7.26	7.31	7.36	7.41	7.46	7.51	7.56	7.61	7.66	7.71	7.76	7.81	7.86	7.91	7.96	8.01	8.06	8.11	8.16	8.21	8.26	8.31	8.36	8.41	8.46	8.51	8.56	8.61	8.66	8.71	8.76	8.81	8.86	8.91	8.96	9.01	9.06	9.11	9.16	9.21	9.26	9.31	9.36	9.41	9.46	9.51	9.56	9.61	9.66	9.71	9.76	9.81	9.86	9.91	9.96	10.01	10.06	10.11	10.16	10.21	10.26	10.31	10.36	10.41	10.46	10.51	10.56	10.61	10.66	10.71	10.76	10.81	10.86	10.91	10.96	11.01	11.06	11.11	11.16	11.21	11.26	11.31	11.36	11.41	11.46	11.51	11.56	11.61	11.66	11.71	11.76	11.81	11.86	11.91	11.96	12.01	12.06	12.11	12.16	12.21	12.26	12.31	12.36	12.41	12.46	12.51	12.56	12.61	12.66	12.71	12.76	12.81	12.86	12.91	12.96	13.01	13.06	13.11	13.16	13.21	13.26	13.31	13.36	13.41	13.46	13.51	13.56	13.61	13.66	13.71	13.76	13.81	13.86	13.91	13.96	14.01	14.06	14.11	14.16	14.21	14.26	14.31	14.36	14.41	14.46	14.51	14.56	14.61	14.66	14.71	14.76	14.81

X										
24%	23%	Xerox	3.00	7.3	12	10856	42	40%	41%	+1%
24%	45%	Xerox pf	5.45	11.1	10	572	49%	49%	49%	+1%
24%	24%	XTRA	.54	2.4	10	212	26%	25%	26%	+1%

Z										
24%	24%	ZaleCo	1.32	5.1	8	67	25%	25%	25%	+1%
24%	14%	Zapata	3.80	5.3	12	1582	15	14%	14%	+1%
24%	14%	Zenith	.400	8	13	2842	22	21%	21%	+1%
24%	18%	Zenith	.400	8	13	2842	22	21%	21%	+1%
24%	18%	Zenith	.400	8	13	2842	22	21%	21%	+1%

The

four days

News hot from the trading floor in

Edward Rohrbach's

Wall Street

W. Vatch.

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Statistics Index

AMEX prices	P.12	Earnings reports	P.11
AMEX volume	P.12	Fixed rate notes	P.12
NYSE prices	P.7	Gold markets	P.9
NYSE volume	P.8	Interest rates	P.9
Commodity prices	P.10	Market summary	P.10
Currency rates	P.9	Options	P.10
Commodities	P.10	OTC stock	P.10
Dividends	P.10	Other markets	P.14

TUESDAY, JANUARY 22, 1985

FUTURES AND OPTIONS

Treasury Accommodates
Growing Long-Term Mart

By H.J. MAIDENBERG

International Herald Tribune

NEW YORK — A new element of uncertainty entered the bond futures market last Tuesday, when the Treasury Department said its bonds to be auctioned as part of the February refunding would no longer be subject after 25 years, the Treasury noted.

The move was taken to accommodate the growing market in long-term securities that are stripped of their coupons and sold to investors at deep discounts.

Many investors prefer taking a chance that these "cheap" bonds will appreciate toward maturity rather than clip taxable coupons twice a year. For these investors, the Treasury's call provision meant that they might not enjoy the anticipated price rise in the final five years of the bond's life.

"Now this uncertainty has been shifted to the Treasury bond futures market because traders there calculate prices based to a large extent on coupon value and time to maturity," said Norman E. Mains, first vice president and financial futures research director at Drexel Burnham Lambert Inc. in Chicago.

Many traders think that the 30-year bonds now outstanding may prove the cheapest to deliver against maturing futures, Mr. Mains said.

The delivery factor has become important to the bond futures market because it has become an integral part of the government securities business, not merely a hedging or speculative vehicle.

In December, for example, a record 26,383 bond futures, each with a face value of \$100,000, were canceled through the actual delivery of securities. This was 2.1 percent of the face value of all such bonds outstanding.

"Actually, each quarterly bond futures maturity in the past year has resulted in record deliveries," Mr. Mains said. "Treasury securities dealers find the futures delivery mechanism a convenient way to sell or acquire inventory."

At the same time, however, the record deliveries have put many bond futures speculators and short sellers (who sell bonds they do not own) in a precarious situation at each quarterly contract expiration.

"These naked" shorts often had to pay dearly for high-coupon and high-price deliverable bonds," Mr. Mains noted. "In December, for example, half the bonds delivered were the relatively high-price 10 1/2s of 1982, with the rest divided between the 12s of 1983 and the 12 1/2s of 1984."

We think this helps explain why bond cash and futures prices have tended to jump at delivery times during the past year," he said.

But this situation could also benefit speculators who spread the Treasury bond and bill futures, said Alan C. Leventen, president of the financial futures unit of the Twenty-First Securities Corp. in New York.

For various reasons, the yield curve between the short and long end of the Treasury securities market has been very positive the past year, which means yields on notes and bonds have been much higher than those on bills," Mr. Leventen said.

Last Friday, for example, March bond futures closed at 71 1/4-3/4, which translates into an annual yield of 11.73 percent, while the same 90-day bill contract finished at 92.04, equivalent to a coupon yield of 8.24 percent.

Suppose, Mr. Leventen said, that by delivery time in March the yield curve remains more or less the same and the yields on both have risen, say, 100 basis points, or hundredths of a full percentage point. This would mean a bill futures price of 9.24 and a rate of 91.09. For the bonds, this would mean a futures price of 65 31-3/4 and a yield of 12.73 percent.

Because each basis point move in bills is worth \$25 per contract with a face value of \$1 million, the decline of 100 basis points

Currency Rates

Official fixings for Amsterdam, Brussels, Frankfurt, Milan, Paris, New York rates at 2 P.M.

	\$	£	D.M.	F.F.	IL	Gld.	S.F.	S.P.	Yen
Amsterdam	2.361	4.033	113.00	36.665	0.164	—	5.642	134.26	141.25
Brussels	62.49	71.475	20.23	25.99	17.296	—	23.825	25.53	—
Frankfurt	1.368	3.549	—	—	—	—	—	—	—
London	1.725	—	—	—	—	—	—	—	—
Milan	1.942	2.192	101.45	20.43	—	—	54.39	36.67	7.681
New York	1.00	—	—	—	—	—	—	—	—
Paris	6.714	16.92	3.637	—	4.985	—	2.712	15.293	3.645
Tokyo	253.075	284.08	10.19	26.16	12.07	—	70.77	48.64	19.32
Zurich	2.653	—	—	—	—	—	—	—	—

	\$	£	D.M.	F.F.	IL	Gld.	S.F.	S.P.	Yen
Amsterdam	2.361	4.033	113.00	36.665	0.164	—	5.642	134.26	141.25
Brussels	62.49	71.475	20.23	25.99	17.296	—	23.825	25.53	—
Frankfurt	1.368	3.549	—	—	—	—	—	—	—
London	1.725	—	—	—	—	—	—	—	—
Milan	1.942	2.192	101.45	20.43	—	—	54.39	36.67	7.681
New York	1.00	—	—	—	—	—	—	—	—
Paris	6.714	16.92	3.637	—	4.985	—	2.712	15.293	3.645
Tokyo	253.075	284.08	10.19	26.16	12.07	—	70.77	48.64	19.32
Zurich	2.653	—	—	—	—	—	—	—	—

Interest Rates

Eurocurrency Deposits

	1M	3M	6M	9M	12M
1M	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4
3M	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4
6M	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4
9M	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4
12M	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4

Source: Reuters.

Asian Dollar Rates

	1M	3M	6M	9M	12M
1M	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4
3M	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4
6M	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4
9M	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4
12M	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4

Source: Reuters.

Key Money Rates

	1M	3M	6M	9M	12M
1M	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4
3M	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4
6M	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4
9M	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4
12M	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4

Source: Reuters.

Gold Prices

	1M	3M	6M	9M	12M
1M	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4
3M	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4
6M	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4
9M	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4
12M	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4

Source: Reuters.

OPEC's
Output
Drops

Production Seen
Below Ceiling

Compiled by Our Staff From Dispatches

LONDON — OPEC's oil output in early January fell below the cartel's self-imposed ceiling of 16 million barrels per day for the first time, the Petroleum Intelligence Weekly said Monday.

The authoritative newsletter estimated the cartel's daily output at 15.5 million to 15.9 million barrels per day in early January. In the face of slack demand, the cartel agreed Oct. 31 to reduce its production ceiling from 17.5 million barrels per day.

The early January production estimate represents a drop of about 1 million barrels per day from the fourth quarter of 1984. Adoption of strict auditing procedures by the Organization of Petroleum Exporting Countries at its year-end meeting in Geneva, as well as prevailing soft markets, helped the trend, the newsletter said.

Petroleum Intelligence Weekly now puts OPEC's November output at around 16.7 million barrels per day, about level with October. Saudi Arabia's output was around 3.8 million barrels per day and Iran's rose sharply to 2.4 million barrels per day from 400,000. There were cutbacks from Indonesia, Kuwait, Qatar and Venezuela, the newsletter said.

In another report, the Middle East Economic Survey, quoting a reliable OPEC source, said Monday that OPEC's production in January had dropped to 14 million barrels per day or less. The newsletter said January output in Iran was 1.1 million barrels per day and in Saudi Arabia 3.3 million.

In Riyadh, OPEC experts Monday ended two days of talks on price differentials and a number of delegates reported a satisfactory meeting.

Two oil ministers attended, Sheikh Ahmed Zaki Yamani of Saudi Arabia and Tam David-West of Nigeria.

Mr. David-West said the experts considered a Kuwaiti plan to replace OPEC's benchmark price for Arab light, currently \$29 a barrel, with an average price for all of OPEC's various grades. The Nigerian minister said other proposals were considered, but he refused to elaborate.

(Reuters, AP)

New York's Boom in Arab Banking

New Arrivals
Look for a Niche
In U.S. Market

By Nicholas D. Kristof

New York Times Service

NEW YORK — Only four years ago, New York's financial potpourri had only one Arab ingredient: the UBAF Arab American Bank. Today there are more than 20 Arab banks in New York, beneficiaries of liberalized banking laws and of their own vision of this city as their new frontier.

No one is entirely sure what they are all doing here, or if they all will survive. In fact, some are finding it exceedingly difficult to get much business in the highly competitive New York market.

"I actually tried to get an account from the PLO mission here," said one Arab banker who asked not to be identified by name, referring to the Palestine Liberation Organization. "But they said they were very happy at Chemical," the only bank with an office at the United Nations.

But if Arab banks in New York sometimes find it difficult to win even Arab clients, Arab bankers still believe it should be possible to compete successfully by finding a niche.

"Why would an American company leave 15,000 banks and deal with an Arab bank? Or any foreign bank?" asked Fakhruddin Khalil, senior executive vice president of the UBAF Arab American Bank, which was chartered in New York in 1976, long before any other Arab banks arrived. "You have to have a specialty. And that specialty is knowledge of the Middle East."

Mr. Khalil's bank, with assets in late 1984 of \$1.2 billion, works with U.S. exporters seeking Arab markets. It finances

Major Arab Banks Operating in New York

Bank	Assets (\$ millions)	Activities
UBAF Arab American Bank	\$1,227.4	U.S.-chartered subsidiary of Arab consortium bank based in London
Saudi International Bank	341.2	Branch of Arab consortium bank based in London
Arab African International Bank	331.4	Branch of Arab consortium bank based in Cairo
Arab Banking Corporation	320.1	Branch of Kuwaiti-Egyptian bank based in Bahrain
The Gulf Bank	305.5	Branch of bank owned by Kuwaiti merchant family
The National Commercial Bank	269.1	Branch of largest Saudi Arabian commercial bank
Bank Audi (U.S.A.)	133.0	U.S.-chartered subsidiary of a Swiss-based Lebanese bank
Dubai Bank	132.8	Branch of bank owned by prominent Dubai family
Gulf International Bank	118.3	Branch of Arab consortium bank based in Bahrain
The United Bank of Kuwait	80.7	Branch of Kuwaiti consortium bank based in London

Source: Bankers' Almanac; Federal Reserve Board

The New York Times

trade, arranges joint ventures, and seeks deposits from corporations and institutions. That strategy produced a profit for the bank of \$4.5 million for the first nine months of 1984.

The local boom in Arab banking was made possible by the International Banking Act of 1978, which suspended the reciprocity requirement to get a federal bank charter. Before then, a Saudi bank, for example, could not get a federal license unless U.S. banks were allowed to operate in Saudi Arabia.

Even after the 1978 act, reciprocity remained a requirement to get a bank charter in New York state, until New York repealed that restriction last fall.

New York has attracted virtually all of the Arab banks that have come to the United States, although one chose Washington D.C. and another established a branch in Texas. Analysts expect a few more branches to be established.

The Arab banks in New York

run the gamut from those that technically are New York institutions, owned by Arab investors, to branches of bank chains that have offices across the Middle East.

Few seek deposits from individuals, although Bank Audi of Lebanon has aggressively pursued wealthy Lebanese-Americans for their business. It generated a profit of \$35,000 in its first seven months of operation, through December 1983. And the president of the U.S. subsidiary, Joseph G. Audi, said it is now expanding rapidly and will report net earnings for 1984 of more than \$300,000.

Some institutions from Gulf countries like Kuwait and Bahrain came to New York because they were flush with dollars and wanted lucrative investments. Others, such as the Arab Bank, have branch networks and wanted to add the United States to the list so that they could transfer funds more easily.

(Continued on Page 13)

Hanon, Renault's Chairman, Resigns

By Axel Krause

International Herald Tribune

PARIS — Bowing to government pressure, Bernard Hanon resigned as chairman of Renault, France's ailing state-owned automaker, the company said Monday.

The board, at a meeting Tuesday, is expected to accept the resignation.

Senior government officials said that Mr. Hanon would be succeeded by Georges Besse, currently chairman of Pechiney-Ligne Kerolan SA, a nationalized metals company.

Mr. Besse is expected to be elected to the 18-member Renault board Tuesday, and then be nominated as chairman.

He is expected to be confirmed as Renault's chairman and chief executive officer at a cabinet meeting Wednesday.

Some company officials said they were bitter over the manner in which Mr. Hanon was removed. Neither the company nor Mr. Hanon has commented publicly.

(Continued on Page 13)

In U.S., Falling Gasoline Prices Lead Drop in Crude

By Nicholas D. Kristof

New York Times Service

NEW YORK — Company by company, dollar by dollar, the price of U.S. crude oil has fallen by as much as \$4 a barrel at the producer level in the past three months. In the past week alone, most big companies trimmed \$1 off the price they will pay for a barrel of crude oil.

Because the prices eroded gradually, rather than falling in one burst, the decreases have not attracted much attention. But as two-thirds of the crude oil consumed in the United States is produced domestically, the declines are actually much more important for U.S. consumers than adjustments in official prices of the Organization of Petroleum Exporting Countries.

"From the point of view of the consumer, they are certainly much more important," than OPEC prices, according to Philip K. Verleger Jr., a petroleum economist in Washington for Charles River Associates, a consulting group. "But the consumer doesn't necessarily see all the benefit. They may not be reflected at the pump."

Many experts, in fact, said that gasoline prices fell before crude oil prices. Declining gasoline prices are tugging down crude oil prices by squeezing refinery margins until the refineries reduce the price they pay for the crude. The result is that gasoline prices lead crude-oil prices more than the other way around.

The erosion in crude-oil prices has occurred in the "postings" — what a company will pay for oil delivered to it — at U.S. refineries.

Last October, companies uniformly were willing to pay \$30 a barrel for West Texas intermediate, which is used as a benchmark grade. Then, after Norway, Britain and OPEC met in emergency session in Geneva, most refineries in November started cutting their posted prices.

"It shows that the U.S. crude market is very sensitive to product margins in the short-term," said Philip L. Dodge, an oil analyst with Donaldson, Lufkin & Jenrette Inc. in New York. "The reason they're cutting crude postings is that they're losing money on gasoline."

Although the posted prices were uniform in October, now they are scattered across a range of several dollars. Shell Co., which had been the last refiner willing to pay \$29 a barrel for West Texas intermediate, on Friday trimmed its posted price to \$28. Most of the other major companies are also posting \$28, but small independent refiners are substantially lower. Citgo Petroleum Co. posts the lowest price, \$25.90.

Why would anyone sell oil to Citgo for \$25.90 when it can get \$28 from Shell? The answer is that the prospector who rolls a barrel of crude to the Shell refinery will be spared.

The higher prices are maintained

mostly by companies that not only refine oil, but also produce it. Up to half of the crude oil they buy is, in fact, their own, purchased by the refining arm from the producing arm. They are reluctant to cut postings because that depresses the value of crude oil on which they are built, and could oblige them to write down the value of their oil lands.

Despite this drawback, there are substantial tax advantages in cutting their postings and paying less for their own oil. The so-called windfall profits tax — a misnomer because it is actually an excise tax on sales rather than a tax on profits — is 70 percent on most crude oil.

That, coupled with the corporate income tax, means that of every extra dollar earned through production, 85 cents is taxed. But the refinery pays only 46 cents of every extra dollar in tax, or less if it has tax credits. The result is that large companies benefit if they charge themselves less for their own crude oil, passing the income on to their refinery.

Even though OPEC's lack of discipline in maintaining high prices has helped drive down prices of U.S. crude, OPEC's own prices now are not very depressed. Arabi Heavy is selling at a slight premium on the spot market over its official price of \$26.30. And Arabi Light, the OPEC benchmark crude, at times traded last week at only 50 cents a barrel below the official price of \$29.

This is about \$1 more a barrel than North Sea crude — which is normally more valuable. So why do customers choose Arabian Light when they could take the more valuable North Sea oil for less?

"Everybody talks about these things," said John H. Liechblau, president of the Petroleum Industry Research Foundation in New York, admitting that he had no ready answer. "It's terribly confusing. Prices are really out of line with traditional value differentials, not only in the official market, but also in the spot market."

Mr. Liechblau and other experts noted that few traders were actually made in Arabian Light at the high prices and said that contract obligations, the desire to maintain business relationships or technical factors might keep some buyers in the market, regardless of the extra expense.

Italy's Output Falls 0.3%

ROME — Italy's industrial production fell 0.3 percent in November after a 10.9-percent increase in October, the government said.

Our forthcoming letter discusses why the DJI will gallop over 1500, why mining shares will recover, in addition, CGR focuses upon a low-priced equity with the dynamics to vault to prominence, emulating the success of a recently recommended "special situation" that escalated 800% in a brief time-span. For your complimentary copy, please write to, or telephone...

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Continental Says
1984 Loss Was
\$1.09 Billion

CHICAGO — Continental Illinois Corp., the parent company of the troubled Continental Illinois National Bank & Trust, reported Monday a net loss in 1984 of \$1.09 billion compared with a profit of \$108 million the year before.

The loss amounted to \$36.99 per share compared to a per-share profit of \$2.46 in 1983. The corporation reported a 44-percent increase in fourth-quarter profit to \$36.0 million, or 12 cents per share, from \$25.0 million for the like period in 1983.

Continental said that it had net loan losses of \$48 million in the fourth quarter, including a \$23-million chargeoff of sovereign risk loans, compared with \$103 million in the fourth quarter last year. Gross chargeoffs for the last 1984 quarter totaled \$60 million, with \$12 million in recoveries.

The bank nearly collapsed last spring when big depositors withdrew their funds because of worries about Continental's large number of problem loans.

Under the restructuring, Continental transferred \$53 million in loans to the FDIC in the fourth quarter and can transfer another \$1.447 billion through Sept. 26, 1987. About 70 percent of remaining problem loans are eligible for transfer to the FDIC.

Continental said non-performing loans were \$1.018 billion on Dec. 31, or 4.1 percent of total loans, compared with \$949 million or 3.6 percent on Sept. 30. Continental held \$1.964 billion in non-performing loans, or 6.2 percent of the total, at year-end 1983.

The 1984 provision for loan losses totaled \$801 million plus a \$425-million, second-quarter provision for the loss on sale of loans to the FDIC. The prior year's provision was \$395 million.

The company said total net chargeoffs in 1984 were \$796 million compared with \$387 million in 1983. It said the increase was due to revised guidelines from the U.S.

Other late dollar rates in Europe included 3.168 Deutsche marks, down from 3.1711 Friday; 2.6633 Swiss francs, down from 2.675, and 9.714 French francs, down from 9.725. New York banks were closed for a state holiday.

(Continued on Page 13)

Dollar Slides
Amid Concern
For Intervention

The Associated Press

LONDON — The dollar drifted broadly lower in light trading Monday in Japan and Europe amid concern over central-bank intervention against the U.S. currency.

There was little impact apparent in currency markets to the start of the second term of President Ronald Reagan. During his first term, the dollar rose more than 65 percent.

Traders remained wary about the prospect of action against the dollar by central banks should the dollar resume its record-shattering climb this week. Unsubstantiated reports swept currency markets Friday that the Federal Reserve had sold dollars. On Monday, West German banking sources said there was no basis for the reports.

The dollar began the trading day by slipping to 253.67 yen in Tokyo from 253.925 yen

BUSINESS ROUNDUP

Midland Agrees to Lift Crocker Stake to 100%

LONDON — Midland Bank PLC and Crocker National Corp. have signed a definitive agreement on the previously announced plan for Midland to increase its holding in Crocker to 100 percent, a Midland statement said Monday.

Shareholders of both companies must approve before the agreement. A \$224-million transaction becomes final. Midland currently holds 57 percent of Crocker.

Completion of the transaction is subject to certain conditions, including settlement of shareholder litigation pending in Delaware and California.

Under terms announced earlier, each Crocker common share will be exchanged for \$27 in face value of a new Crocker adjustable-rate preferred stock.

The dividend rate will be designed to create a market price level for the new stock of \$27. The stock will be callable at 105 percent of face value for the first five years,

then 103 percent for the following five years and at \$27 a share thereafter.

The new Crocker preferred stock will also be callable at \$27 if Midland is required to provide more than \$150 million to Crocker during any 12 consecutive months under the support agreement.

As announced, Midland has agreed to support Crocker with funds that may be needed to meet U.S. regulatory capital requirements and also the dividend on the new Crocker preferred stock as long as it remains outstanding.

Earlier this year, Midland said that Crocker, hurt by a slump in the California agriculture and real estate markets, expected to report losses of \$215 million for the fourth quarter and of \$324 million for all of 1984. For all of 1983, Crocker posted a loss of \$10.4 million.

In trading Monday on the London Stock Exchange, Midland shares were unchanged at 347 pence apiece.

Nippon Kokan Signs China Pact

The Associated Press

TOKYO — Nippon Kokan K.K. said Monday that it had reached agreement in principle with China's Tianjin Shipbuilding Industry Corp. to establish a joint venture to produce machinery for offshore oil and gas wells in China.

A spokesman for the Japanese steel company said the agreement reached Jan. 11 calls for the establishment in April in Tianjin of China-NKK Offshore Engineering and Services Co., pending approval from the Chinese government.

He said the joint venture would manufacture offshore well equipment including jack-ups or steel frames, pumps and cranes. The company, capitalized at 50 million yen (\$197,628), will be owned 60 percent by the Chinese company, 28 percent by Nippon Kokan and 12 percent by Marubeni Corp. of Japan.

Harvester Workers Return, Ending Their 2-Day Strike

The Associated Press

CHICAGO — More than 11,000 International Harvester workers will hold ratification meetings later this week after the company and the United Auto Workers reached a tentative agreement ending a two-day strike, officials have said.

The strike began at midnight Friday after negotiations broke down and affected workers in eight states. They were to return to work Monday, according to a Harvester spokesman, Bill Greenhill, and a UAW spokesman, Peter Laarman.

Mr. Greenhill said Sunday that no further details were available on the proposed three-year agreement, which ended the strike in less than 48 hours. Most plants were not scheduled to work over the weekend.

"Normal scheduled operations are expected to resume immediately at all UAW-represented IH facilities, including manufacturing plants and parts-distribution centers," he said.

Reorganization Set for Kronebank

Reuters

COPENHAGEN — The Danish central bank and Ministry of Industry are to undertake a reorganization of the troubled Kronebank A/S, the central bank and ministry said Monday in a joint statement.

The move follows the withdrawal of Jyske Bank A/S from negotiations on a takeover of Kronebank.

Denmark's three leading banks, Andelsbanken A/S, Danabank, Privatbanken A/S and Den Danske

Bank A/S will cooperate in the reorganization of Kronebank, the statement said.

The governor of the central bank, Erik Hoffmeyer, said in a radio interview that Kronebank would continue to operate in one form or another, but under a new board of directors and management.

The reconstruction process will take at least one year, he said. Last week, Kronebank announced an operating deficit of 1.3

billion kroner (\$114.5 million) for 1984, compared with pre-tax profits of 433 million kroner in 1983.

A takeover bid for Kronebank by Den Danske Provisionsbank A/S failed last week.

Since Kronebank encountered financial difficulties last month, four leading Danish banks, including the central bank, have undertaken to guarantee its payments.

These guarantees are to remain in force pending the reconstruction of the bank, Mr. Hoffmeyer said.

Northern Telecom's Net Grows 47%

United Press International

TORONTO — Northern Telecom Ltd. reported Monday that its 1984 operating net was 47 percent higher than the year before, a record 333.9 million Canadian dollars (\$251.81 million) or 2.76 dollars per common share.

The company earned 227.1 million dollars, or 2.05 dollars per share, in 1983.

Revenues were also a record 32.5 percent higher for the year, at 4.379 billion dollars, compared with 3.3 billion dollars in 1983.

Edmund Fitzgerald, president and chief executive officer of the telecommunications giant, said orders were also at record levels in 1984.

Fourth quarter results for 1984 were also a record.

Consolidated revenues were 1.4 billion dollars, a 44.2-percent increase over 974.2 million dollars in the like period of 1983.

Profits rose 69 percent to 114.6 million dollars or 99 cents per common share, compared with 67.8 million dollars, or 60 cents per share, in the last three months of 1983.

Northern Telecom is the second-largest designer and manufacturer of telecommunications equipment in North America and the sixth in the world. It is the world's largest

supplier of fully digital telecommunications systems.

Northern Telecom "significantly increased its investments in Canada, the U.S. and selected international markets," said Fitzgerald.

He attributed the performance, both for the year and in the fourth quarter, to central office switching revenues, which rose 55.8 percent in 1984.

The growth in central office switching came because of the strong demand for Northern Telecom's DMS digital switches and the SL family of digital PBXs (private branch exchanges).

China Plans Joint Venture In Biotech

The Associated Press

TOKYO — A U.S. manufacturer of biochemical products and a Canadian company have reached agreement with two Chinese companies to establish the first biotechnology joint venture in China, it was announced here Monday.

The venture, to be set up in Zhengzhou, Henan Province, will produce biochemicals and reagents used in genetic engineering and molecular biological research, the statement said.

The new company, Sino-American Biotechnology Co., will have starting capital of \$1 million (about 254 million yen), it said.

Under an agreement reached last week, Promega Corp. of Madison, Wisconsin, will transfer technology worth \$250,000 to the joint venture.

The venture's other participants are the Luoyang Prefecture Biochemical Factory of Henan, China International Trust and Investment Corp. of Beijing and Sino-genetic, of Vancouver, Canada, the statement said.

Promega also will train nine Chinese scientists at the company's U.S. facilities within a year, the statement said.

Promega's president, William Linton, said that the operations will expand in the next three years to include instruments for human and animal diagnostics research and agricultural applications of biotechnology.

Philippines Co-op For Coconut Oil Plans to Dissolve

Reuters

MANILA — The United Coconut Oil Mills Inc., the Philippines' largest coconut-oil company, will be dissolved because of the government's decision to lift curbs on coconut-oil exports, president Eduardo Cojuangco, the president of the company, said.

President Ferdinand E. Marcos lifted the restrictions earlier this month, opening coconut-oil exports to all millers. Previously only four big companies were allowed to export and UNICOM accounted for more than half the exports.

Mr. Cojuangco said in a statement there was no incentive now for oil millers to export through his company, which was set up in 1979 as a cooperative to help revive the coconut industry.

Exports of coconut products last year earned \$801.9 million.

Industry sources said the government had been under pressure from the International Monetary Fund to dismantle sugar and coconut monopolies.

COMPANY NOTES

Amoco (U.K.) Ltd. has denied a published report that it plans to sell its Milford Haven refinery complex and gasoline stations in Britain. The Sunday Times had quoted oil industry sources as saying they expected announcement of such a sale in the near future. An Amoco spokesman said Monday that the article was purely speculative.

Buzzi PLC, a British maker of paper, packaging and filters, said Monday that it planned to raise \$54.6 million (\$61 million) through a rights offer on the basis of one new share for every four held. The company said that it may use the proceeds for further acquisitions.

Australia and New Zealand Banking Group Ltd. says it expects a modest profit increase for the fiscal year ending Sept. 30. In 1984, the group's net profit increased to 269.04 million dollars.

(\$330 million) from 197.90 million dollars the year before.

Citissource Inc. of New York, says it has begun preliminary negotiations with Lockheed Corp. on the joint marketing of a portable, hand-held computer device that issues court summonses. Lockheed's Datacom Systems Corp. unit provides similar systems to 73 cities and Citissource says its device should go into operation soon in New York City.

Hanson Trust PLC of London said Monday that it would extend its \$151.5 million (\$169 million) for Powell Duffryn PLC an additional 11 days, but would not change the offer. Hanson Trust now owns 23.98 percent of Powell Duffryn, an industrial holding company based in London.

Honda Motor Co. of Japan said it expects 1985 vehicle sales, ex-

cluding motorcycles, to increase to 1.35 million from 1.24 million in 1984 and exports to rise to 900,000 from 847,469. Honda also projected 1985 motorcycle sales of 3.10 million, an increase from 2.67 million.

C. Itoh & Co. of Tokyo says it has signed an agreement to transfer its full 10.28-percent equity share in TOA Oil Co. to Showa Shell Sekiyu K.K. TOA's largest shareholder. Under the agreement, C. Itoh will pay Showa Shell \$11 billion yen (\$43 million) for halving a 10-year contract signed in 1979 for the refinement of crude oil.

Lions Petroleum Corp. of Japan has abandoned plans to import gasoline from Singapore, a spokesman for Japan's Ministry of Trade and Industry said Monday. The independent gasoline retailer had bought 3,000 kiloliters (792,000

gallons) of gasoline from a Singapore refiner and planned to sell it below the regular price in Japan.

Petroleos Mexicanos, Mexico's state-owned oil company, says it has found a new offshore deposit of crude oil in the Bay of Campeche, 14 kilometers (8.6 miles) west of the Alakabtan field. Pemex said it was the first time that commercially viable amounts of offshore crude had been found in the Jurassic geological stratum.

Tarmac PLC of Britain heads a consortium which has been awarded a \$1 million (\$1.12 million) project to install new sewers in Cairo. Other members of the Anglo-Egyptian Cairo Wastewater consortium are Balfour Beatty Ltd., Cementation Civil, Structural & International Construction Holdings Ltd., Edmund Nuttal Holdings Ltd. and Arab Contractors.

Company Earnings

Revenue and profits, in millions, are in local currencies unless otherwise indicated

Canada			Bank of Boston			Eastern Gas & Fuel		
Alcan Aluminum			4th Quar.			4th Quar.		
Revenue	1984	1983	Net Inc.	1984	1983	Revenue	1984	1983
Per Share	1.41	1.41	Per Share	3.20	3.36	Per Share	0.27	0.17
Year	1984	1983	Net Inc.	143.5	122.4	Year	1984	1983
Revenue	1,200	1,050	Per Share	6.15	5.74	Revenue	1,010	1,190
Net Inc.	0.57	0.57	1984 customer	1984	1983	Net Inc.	0.26	0.26
Per Share	1.94	1.93	point of \$177 million from size	1984	1983	Per Share	0.26	0.26
Revenue	1,580	1,510	of property.	1984	1983	1984 netly include	1984	1983
Net Inc.	0.57	0.57		1984	1983	growth of sales volume.	1984	1983
Per Share	2.59	0.81		1984	1983		1984	1983
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Tables include the nationwide prices
up to the closing on Wall Street.

Up to the Closing on Wall Street

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FOREIGN & COLONIAL RESERVE ASSET FUND

PRICES AT 16.12.85

- A: US DOLLAR CASH \$10.11
- B: MULTICURRENCY CASH \$ 9.74
- C: DOLLAR BONDS \$10.68
- D: MULTICURRENCY BONDS \$ 9.99
- E: STERLING ASSETS £10.09

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Gold Options

prices in \$/oz.

Prices	Feb.	May	Aug.
290	29.25-31.75	29.00-31.00	
300	12.50-14.00	22.00-23.50	29.75-31.75
310	6.75-8.25	16.25-17.75	24.00-25.50
320	2.00-4.25	11.50-13.00	18.00-19.50
330	1.25-2.25	7.75-9.25	12.75-14.25
340	0.50-1.25	5.00-6.50	10.25-11.75

Gold 20.20-20.70

Valuers White Weld S.A.

1, Quai du Mont-Blanc

Over-the-Counter

Renault Chairman Resigns; Besse Said to Be Successor

(Continued from Page 9)

on events leading to his resignation. "It was a most inelegant manner of handling a man who has spent his entire career serving Renault—it was rough and might have been handled with a bit more grace," one executive commented.

Mr. Hanoon first received word of Renault's intentions by telephone early Saturday in New York when an aide read him a story in the Paris daily Le Matin that said Mr. Besse had accepted Prime Minister Laurent Fabius's offer to take the job.

A senior French official conceded Monday that the manner in which Mr. Hanoon was removed was "tough." But he said that it was necessary to act quickly and name a successor who has displayed "charisma."

The prime minister, with the backing of President François Mitterrand, has been seeking Mr. Hanoon's removal for political and economic reasons. Government officials said that Mr. Fabius has been dissatisfied with Renault's record over the last year, by Mr. Hanoon's lack of "toughness" in dealing with trade unions, by the company's pace in bringing out new models, and by the concern's management.

Renault's losses last year have been reported to total about 9 billion francs (\$925.9 million), the largest loss ever by a French company. The company has not confirmed the figure.

Mr. Hanoon was named to head the company in 1981, and he was reappointed for an indefinite term last May.

Arab Banks Search for Their Niche in Competitive U.S. Market

(Continued from Page 9)

Assets typically range from \$15.6 million for the Doha Bank to about \$300 million for the Gulf Bank and the UBAF Bank at the top of the charts.

But not all the banks have done well. And some analysts believe that some of the institutions that have flooded into New York in the last few years will end up trudging out, the poorer for the experience.

They say that some banks sought the prestige of a New York address, while failing to appreciate the costs of operation and the vigor of the competition. Moreover, the banks expanded just as their bases in the Middle East were experiencing a decline in oil revenues, as well as declining trade with the United States.

"What are they going to do in the oil glut, and after the drop in oil

prices?" Assad S. Assad, president of the Abu Dhabi International Bank in Washington, asked rhetorically of Arab bankers. He answered his own question by predicting that Arab banking will survive because oil revenues will continue to be significant, if diminished, and because some Arab countries have built up huge financial reserves.

In fact, the 34 Arab banks in London also are facing tough times now. They poured into London during the oil boom. But many analysts expect their number to dwindle. And even in the Gulf, where all Arab banks thrived for a while, financial institutions are no longer finding easy pickings.

Banking experts predict that the result may be a kind of financial Darwinism, with the fittest of the institutions, in this case those with the narrowest aims, surviving.

"It's a bit of a — I won't say

mystery — but a quandary what they're going to do" in New York, said a senior officer at a New York bank. "They've opened up offices for reasons of prestige, and they think some kind of interesting business will come along. They don't have any natural business reasons to work with large American multinationals."

But that officer, who refused to speak on the record because he often deals with Arab banks, said most of them would muddle through and find some business, although they would not be very profitable.

Peter J. Tanous, executive vice president of Bank Audi in New York said that some other banks would "unquestionably" drop out of the New York market because of inefficient, diffuse strategies. So far however, none of the banks have left.

They have to go to Jeddah or Bahrain for loan decisions which

about as efficient as going to the Dalai Lama in Tibet for loan decisions," he said.

Banking in New York can be different from banking in the Middle East. For an American in Syria or the Sudan, visiting a bank is a spectator sport. Large groups of men wait outside, reaching into their coats to pull out wads of bills which often are thrust carelessly into drawers after endless papers have been signed.

Among the growing collection of Arab banks in New York, however, business is as pin-striped as anywhere else on Wall Street or Park Avenue. Moreover, most of the managers are Americans who know not a word of Arabic.

It's an embarrassment, but we don't have one person on our staff who speaks Arabic," said Douglas A. Villapiano, senior vice president of the Commercial Bank of Kuwait and manager of its New York office.

"There's nothing that exotic about it," he added. "Maybe the décor in the office is a little Arabesque. Basically, the bank has tried to avoid politics and religion."

Avoiding politics and religion is a particularly sensitive question because of the Arab-Israeli conflict. The banks would get in trouble in their home countries if, for example, they invested in Israeli companies. But they would get in trouble with the American authorities if they were believed to discriminate against Israel.

The problem seems not to have arisen much because most Arab banks aim only to serve Arabs and American corporations doing business in Arab countries.

Is there any reluctance to hire Jews? "The answer is a very strong and clear confirmation that anybody who applies and qualifies will be hired, irrespective of religion," said Mr. Khalil of the UBAF Bank.

Move Alters Bond Market

(Continued from Page 9)

would equal \$2.375 (92.04 less 91.09 is .95 which is multiplied by \$25).

On the bond futures, where each 32d of a point is worth \$31.25, a drop in price of 5 15-32 (71 14-32 minus 65 31-32 is 5 15-32) would be the equivalent of \$5,469. In market terms, this translates into a 2.3-to-1 bill-bond ratio (\$5,469 divided by \$2,375).

"If spreaders believe in this scenario, they could in round numbers sell short 23 March bill futures and buy 10 March bond futures," Mr. Leventhal said. "If not, they could do the reverse with some changes in the ratio of bill to bond futures."

The initial cash margins on bill and bond futures vary with each brokerage house but have recently been about \$2,500 per contract.

Over-the-Counter

Jan. 21

NASDAQ National Market Prices

Sales In 100s High Low 3 P.M. C/Yrs

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100s High Low 3 P.M. C/Yrs

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SPORTS

49ers Rout Dolphins, 38-16, in Super Bowl

By Gary Pomerantz
Washington Post Service

STANFORD, California — And you wonder why they call him Joe Cool? Quarterback Joe Montana opened his book of resourcefulness Sunday, passing for a record 351 yards and three touchdowns, to lead the San Francisco 49ers to a 38-16 rout of the Miami Dolphins in Super Bowl XIX before 84,659 at Stanford Stadium.

Not only did Montana complete

24 of 35 passes to break the Super Bowl record of 318 yards set by Pittsburgh's Terry Bradshaw (against Dallas in Super Bowl XII), but he rushed five times for 59 yards, another record for quarterbacks. The Dolphins totaled 25 yards rushing.

Montana was named the game's most valuable player as the 49ers (18-1) became the first team in league history to win 18 games in one season. "He hurt us in every way," said Miami Coach Don

Shula. So did Roger Craig, who scored three touchdowns. "All we heard all week long was Miami's offense," said Montana, who was also voted most valuable player in the 49ers' 26-21 Super Bowl victory over Cincinnati three Januarys ago. "Deep inside we knew we had a great offense, too. Nobody was thinking about how to stop us."

Maybe Montana ought to engrave the names of the 49er defensive players on his trophy. It seemed that Miami quarterback Dan Marino, the record-breaking second-year pro who averaged three scoring passes a game this season, barely had a chance.

The 49ers broke from their normal 3-4 alignment and deployed five defensive backs (the "nickel" defense) and added pass-rushing phenomenon Fred Dean to a four-man line early in the game. The dividends? Marino was doused.

"They played better than any team I've ever seen," said Marino, who seemed to be in a magic carpet ride at an end. "I didn't make the plays on some occasions when I had a chance to."

Added Shula, now 2-4 as a Super Bowl coach: "It was our poorest offensive game of the year."

Maybe so. But surely it was the greatest moment for San Francisco's defense, the first unit to hold Miami under 21 points this season. Sunday's equation of Montana and the 49er defense equaled San Francisco 537 total yards, Miami 314.

Completing 29 of 50 passes for 318 yards, Marino, 23, appeared more rattled than regal. When he tried to revive his dying Dolphins (16-3) after a 28-16 halftime deficit, he found he couldn't. "We knew all week among us in the secondary," said San Francisco safety Eric Wright, "that we would be the key to beating those guys."

Marino was sacked three times on the first two drives of the second half. He was nailed four times on the day after being sacked only 14 times in the season's previous 18 games.

And remember those two marvelous Miami receivers called the Marks Brothers? On Sunday you'd have had trouble finding Mark Duper and Mark Clayton with a search party. Duper caught one pass and Clayton six, most of them late in the game.

When Marino tried to find Clayton with a 34-yard scoring pass late in the third quarter, already trailing by 38-16, Wright intercepted, with arms outstretched, at the 49er 1-yard line.

The bell tolled one final time for Marino. Early in the fourth period, one play after the 49ers' Dana

McLenore had fumbled away a punt at the San Francisco 21, Marino was flushed from the pocket and heaved a sickly toss into the end zone. Safety Carlton Williamson intercepted. By late in the game, a fog swept over Stanford Stadium and Marino was barely visible on the sideline.

"Marino had an awful lot to do with this," Shula said. "Every time we seemed to have good pressure on him, he scrambled and made big plays on his own, or he scrambled and passed for big plays."

San Francisco's offense was a deadly concoction, mixing runs by Wendell Tyler (65 yards) and Craig (58) with Montana's short, high-percentage passes.

Craig's three TDs broke the Super Bowl record of two, held by 10 others. He rushed two yards for one score and caught Montana's passes from eight and 16 yards to account for the others. The 38 points scored by the 49ers matched the Super Bowl record set by the Los Angeles Raiders in their 38-9 thrashing of Washington last January.

And to think that, after the game, winning coach Bill Walsh said: "I was a little haunted — I was wondering if we would even score."

Strange, too, that one of the Dolphins' greatest strengths, punter Reggie Roby, became a genuine weakness. Roby is the all-pro whose sonic-boom punts acted the best average in the league this season. But his performance in Sunday's second quarter was horrific.

When the period began, Marino led, 10-7, and it seemed Marino was ready to break every passing record on the planet — he had completed nine of 10 for 103 yards and a touchdown in the first quarter. But Roby and the Miami punt coverage team then failed three straight times.

First, Roby dragged a punt 37 yards that rolled dead at the San Francisco 47. Four plays later, Montana threw a touchdown pass to Craig for a 14-0 lead.

Next, Roby looped a 40-yarder that McLenore returned 28 yards to the San Francisco 45 (only a 12-yard net). Six plays later, Montana scrambled six yards for a score and a 21-10 edge.

Finally, Roby slapped a punt 39 yards and McLenore made a 10-yard return to the San Francisco 48 (a 29-yard net). Nine plays later, Craig ran over left guard and it was 28-10; the 49ers already trailing by 38-16, Wright intercepted, with arms outstretched, at the 49er 1-yard line.

"He's the best punter in the league," Shula said. "But he didn't punt like the best punter."

Both teams seethed during the first half. Miami's ire was raised

when wide receiver Freddie Solomon caught a Montana pass but was hit and fumbled at the Miami 20. The Dolphins recovered. Officials ruled the pass incomplete, however, and the 49ers drove for the touchdown that made it 28-10.

"You can't complain about one call in the game," said Miami linebacker Bob Brudzinski. "I don't know if it would have been a turning point in the game."

The 49ers were, in truth, angry at one of their own. Marino led the Dolphins 72 yards on 11 passing plays to set up three of Schramm's 31-yard field goals that brought Miami to within 28-13 with 13 seconds left in the half. It seemed the half would end that way.

But on von Schramm's ensuing kickoff, San Francisco guard Guy McIntyre picked up the ball and sat on the ground, safely, trying to avoid a fumble. But for some reason he got up — and was hit immediately by Miami's Joe Carter. McIntyre fumbled, and Dolphin Jim Jensen recovered at the 13 with four seconds left. Von Schramm kicked a 30-yard field goal to pull Miami to within 28-16 as the half expired.

But the second half brought nothing more than a second wave of 49er momentum. "They dictated to us when they went to a four-man line," said Marino. He finished with Super Bowl records for attempts (50) and completions (29), but most long after the fog and the 49ers had rolled in.

"Basically, we broke down their pass protection," said Walsh, "and in the third quarter our pressure began to split the seams. . . . As soon as we saw they could move the ball on us, we came up with the three-man line." Asked about the game's turning point, he said: "There was no turning point — other than us rolling up the score."

"Dan Marino had some problems," Shula said. "He didn't play the way he did during the regular season. . . . Our offense had a tough time. We hadn't been stopped all year, but we were stopped today. We would have liked to go to our running game [25 yards on nine carries], but the runs we tried didn't work and we got behind. Their defensive backs were playing so far off, it was tough to think about going deep."

There was keen symbolism in Walsh's final comments, which applied to Montana the glorious things that football observers had been saying about Marino all along. Said Walsh: "Montana is the greatest quarterback in this league, maybe of all time. This was his year." It certainly was his game.



Dwaine Board made the initial hit and Jeff Stover (72) sewed up this sack of Dan Marino.

Defense: 'Nobody Knew but Us'

Compiled by Our Staff From Dispatches

STANFORD, California — The 49er defense would be holding meetings during the last two weeks when a lineman would jump up. It might be Fred Dean or Lawrence Pillers or Dwaine Board or Michael Carter or Gary Johnson. No matter who it was, said cornerback Eric Wright, the message was the same: Give us three to three and a half seconds to get to the quarterback and everything will be all right.

And that was the way it turned out as San Francisco routed Miami in Super Bowl XIX. The defensive backfield blanketed Mark Clayton and Mark Duper, the feared wide receivers. The defensive line pressured Dan Marino, the feared quarterback, unmercifully.

The biggest problem the 49er defense seemed to have was in deciding who was responsible for the victory. The linemen and linebackers gave the credit to the backs — who said the glory belonged to the linemen and their pass rush.

"You don't have to be the best corner in the world," said Ronnie Lott, one of the best corners in the world, "when you get a pass rush like that." Said Johnson, a defensive end: "The defensive backs gave us all we needed."

Not quite. San Francisco started with a game plan that gave the major responsibility to the defensive line. The 49ers play a 3-4 defense most of the time on first down; this time, after the game's second series, they mostly used a four-man rush, always with five or six defensive backs.

The idea was to get maximum pressure on Marino, the best quarterback in this National Football League year. The 49ers had been hearing and reading how good Marino was, but, as defensive end Pillers said, "He hadn't played the 49ers this season."

"Everyone kept asking, 'How are you going to stop him? How are you going to stop him?'" said Eric

Wright. "Well, nobody knew but us." Indeed they did know. Marino's statistics were good enough for a mortal quarterback — 29 of 50 for 318 yards. But when he passes for only one touchdown, as happened here, the Dolphins are in trouble.

"We executed our defense," said Johnson, "just the way it was drawn up on the board."

"You could see he was rattled," said Board, another defensive end. "He was screaming at the officials, 'He hit me late! He speared me in the back!' He was complaining about being hit when he still had the ball."

One reason Marino was hit so much was that the 49ers found a way to handle Dwight Stephenson, the all-pro Miami center. Stephenson is such a good blocker that he seldom needs help against a defensive tackle. But the 49ers pressured him so much he needed help, which left the defensive ends one-on-one against the Dolphin offensive tackles. As a result, the 49ers sacked Marino four times — three of them coming from defensive ends.

"Defensively," said Coach Bill Walsh, "we did nothing different, though we did change up a lot. We had excellent pass coverage early, and we started to penetrate. And I think they realized at some point that they had to score every time they had the ball."

The Dolphins obviously felt that way, because they had 50 passing plays and only nine running. So the 49ers' lead off on Marino, and as Kenna Turner, the team's best linebacker, said, "Our defensive line made it easy."

Remarkably, Walsh, the winning Super Bowl coach for the second time in four years: "This has to be our best game since I've been with the 49ers. We are clearly the best football team, including some of the major universities." (NYT, WP)



Quarterback Joe Montana, on the prowl against Miami.

Fignini Continues Streak By Taking Giant Slalom

Compiled by Our Staff From Dispatches

ST. GERVAIS, France — Michel Fignini of Switzerland produced a brilliant second run here Monday to win a giant slalom, her sixth World Cup victory in three weeks.

Meanwhile, in Wengen, Switzerland, Marc Girardelli of Luxembourg won his fourth cup slalom of the season by setting the fastest times in both runs and holding off a challenge from Ingemar Stenmark.

Girardelli clocked an aggregate 1 minute, 36.23 seconds on the icy Jungfrau course to regain the lead in the overall men's standings. Stenmark, second after a morning run of 49.28 through 58 gates, settled for the runner-up spot with a 1:37.61 total.

Fignini, who won Sunday's downhill at nearby Megeve, roared down a 45-gate, 305-meter (1,000-foot) course in 1:23.20 on her second run for an aggregate of 2:47.61.

Austrian Elisabeth Kriehuber was second in 2:47.85 and Anne-Flore Rey of France third in 2:47.93. American Tamara McKinney (2:48.04) was fourth and Austrian Ingrid Salvenmoser, who had never before won cup points, finished fifth in 2:48.08.

Fignini has won three consecutive downhill races and three giant slaloms since Jan. 4, and in the process has captured a maximum 25 points from a combined event.

"It is so beautiful," she said after the race. "I took a lot of chances on the second run because I wanted to win again."

Fignini was seventh after the morning run and needed the day's fastest time to edge Kriehuber, one of her main rivals for the giant slalom and overall cup crowns.

Fignini, the Olympic downhill champion and the overall cup leader, increased her point total to 205, a figure based on her top four finishes in giant slalom, downhill and combined. Monday's victory also boosted her atop the giant slalom cup charts with 88 points; she is the leader in the downhill competition with 92 points.

"She's really on a roll," said McKinney, the 1983 overall champion and the defending cup slalom titleholder. "Once you figure out what it takes to win, then you know what you are capable of. I did my best to give her a run for the money, but she's just so fast." (UPI, AP)

Bird Excels As Celts Beat 76ers, 113-97

The Associated Press

BOSTON — On Super Sunday, superstar Larry Bird led a super game, scoring 38 points (12 in the last 4½ minutes), pulling down 9 rebounds, collecting 4 assists, blocking 3 shots and registering 2 steals as Boston rolled to a 113-97 National Basketball Association victory that broke the Philadelphia 76ers' winning streak at 13 games.

While improving his home record to 18-1, the Celtics regained the best mark in the NBA. Boston is 34-7; Philadelphia is 33-7.

Late in the final period, Bird hit two free throws and a 15-foot turnaround. An exchange of baskets left Boston ahead, 101-92, with 2:55 to go, and Bird then hit three more field goals (including two 3-pointers) as the Celts beat Philadelphia for the second time in three meetings this season and thwarted the 76ers' bid to equal the longest winning streak in franchise history.

Coach Brooks Fired By Rangers of NHL

The Associated Press

NEW YORK — New York Ranger Coach Herb Brooks was fired Monday and replaced by Craig Patrick, the National Hockey League team's vice president and general manager.

Brooks, who coached the 1980 U.S. Olympic team, took over in June 1981 and compiled a 131-113-41 record with the Rangers, who currently are 15-22-8 and in fifth place in the Patrick Division.



Michel Fignini

"It is so beautiful."

SCOREBOARD

Football

Super Bowl XIX: Summaries

San Francisco 38, Miami 16
1st 18-0, 2nd 20-10, 3rd 0-0, 4th 0-6

First Period: 49ers — FG von Schramm 37, 7:34. SF — Marino 35 pass from Montana (Werschling kick), 11:48. MI — Blanton 2 pass from Marino (von Schramm kick), 14:18.

Second Period: SF — Craig 3 pass from Marino (Werschling kick), 8:02. SF — Craig 3 run (Werschling kick), 12:35. MI — FG von Schramm 31, 14:48. MI — FG von Schramm 34, 14:58.

Third Period: SF — FG Werschling 27, 4:48. SF — Craig 16 pass from Marino (Werschling kick), 8:42.

Fourth Period: MI — FG von Schramm 34, 14:58. SF — Craig 3 pass from Marino (Werschling kick), 14:18.

NET YARDS RUSHING
San Francisco 208, Miami 25

NET YARDS PASSING
San Francisco 318, Miami 314

COMPLETIONS
San Francisco 29, Miami 11

INTERCEPTIONS
San Francisco 3, Miami 0

PUNTS
San Francisco 3, Miami 0

NET YARDS PUNTING
San Francisco 114, Miami 0

NET YARDS TOTAL
San Francisco 422, Miami 314

NET YARDS PER PLAY
San Francisco 7.8, Miami 4.8

NET YARDS PER ATTEMPT
San Francisco 10.2, Miami 5.8

NET YARDS PER PLAY
San Francisco 7.8, Miami 4.8

NET YARDS PER ATTEMPT
San Francisco 10.2, Miami 5.8

NET YARDS PER PLAY
San Francisco 7.8, Miami 4.8

NET YARDS PER ATTEMPT
San Francisco 10.2, Miami 5.8

NET YARDS PER PLAY
San Francisco 7.8, Miami 4.8

NET YARDS PER ATTEMPT
San Francisco 10.2, Miami 5.8

Basketball

Selected U.S. College Conference Standings

ATLANTIC COAST
W. L. P. C. W. L. P. C.

North Carolina 10, 1, 10, 1, 10, 1

Duke 9, 2, 9, 2, 9, 2

Virginia Tech 8, 3, 8, 3, 8, 3

Wake Forest 7, 4, 7, 4, 7, 4

NC State 6, 5, 6, 5, 6, 5

Georgia Tech 5, 6, 5, 6, 5, 6

Florida State 4, 7, 4, 7, 4, 7

South Carolina 3, 8, 3, 8, 3, 8

Clemson 2, 9, 2, 9, 2, 9

Georgia 1, 10, 1, 10, 1, 10

Florida 0, 11, 0, 11, 0, 11

Alabama 0, 12, 0, 12, 0, 12

Arkansas 0, 13, 0, 13, 0, 13

Mississippi State 0, 14, 0, 14, 0, 14

Southwest Louisiana 0, 15, 0, 15, 0, 15

Louisiana Tech 0, 16, 0, 16, 0, 16

Arkansas State 0, 17, 0, 17, 0, 17

Arkansas-Little Rock 0, 18, 0, 18, 0, 18

Arkansas-Mt. Vernon 0, 19, 0, 19, 0, 19

Arkansas-Desha 0, 20, 0, 20, 0, 20

World Cup Skiing

WOMEN'S GIANT SLALOM

1. Michel Fignini, Switzerland, 1:23.20

2. Elisabeth Kriehuber, Austria, 1:23.75

3. Anne-Flore Rey, France, 1:24.04

4. Tamara McKinney, U.S., 1:24.04

5. Ingrid Salvenmoser, Austria, 1:24.08

6. Elisabeth Kriehuber, Austria, 1:24.08

7. Marie Perle, Switzerland, 1:24.08

8. Marie Perle, Switzerland, 1:24.08

9. Marie Perle, Switzerland, 1:24.08

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21. Marie Perle, Switzerland, 1:24.08

College Results

EAST

Alfred 74, Clarkson 55

Staten 54, Clark 55

La Salle 82, Hartford 80

St. John's 80, St. Louis 75

St. John's 80, St. Louis 75

St. John's 80, St. Louis 75

St. John's 80, St. Louis 75

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St. John's 80, St. Louis 75

St. John's 80, St. Louis 75

St. John's 80, St. Louis 75

NBA Standings

EASTERN CONFERENCE

Atlantic Division

Boston 34, 7, 34, 7

Philadelphia 33, 8, 33, 8

Washington 32, 9, 32, 9

New Jersey 31, 10, 31, 10

New York 30, 11, 30, 11

Central Division

Minneapolis 34, 7, 34, 7

Chicago 33, 8, 33, 8

Indiana 32, 9, 32, 9

Atlanta 31, 10, 31, 10

San Antonio 30, 11, 30, 11

Western Conference

Portland 34, 7, 34, 7

Phoenix 33, 8, 33, 8

Los Angeles 32, 9, 32, 9

Presidential Franchises

The Associated Press
NEW YORK — Tiffany, one of Fifth Avenue's elite shops, kicked off its first storewide sale in 30 years Monday. On sale are discontinued items of every sort except diamond rings.

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in those high-crime areas, which were high-victim areas as well. It developed in me a commitment to do something about the criminal justice system."

Violet said one of her goals was to obtain speedy trials in "high-

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don't want to foreclose other talented women from having this position," she said. "I just want to make sure I keep the position open for them."

Rio Rock Festival Ends

the United Nations Educational, Scientific and Cultural Organization whose members are museum specialists from 121 countries.

at Cromwell Hospital in London for more than 30 "test-tube" babies, including two sets of triplets. Ian Craft, the hospital's director of gynecology, said he organized the

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